

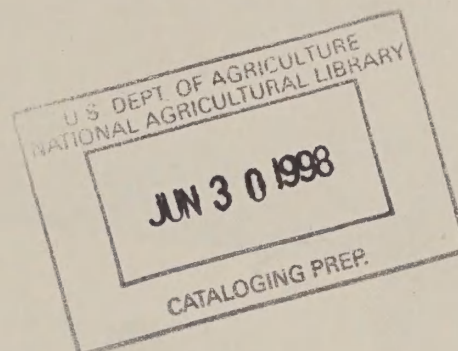
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Price Support

Statistical Handbook

April 1952

Agriculture - Washington

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FOREWORD

This handbook has been prepared as a price support reference guide for the use of Washington and field employees of the U. S. Department of Agriculture. It combines in one volume certain basic information relating to price support programs conducted by the Commodity Credit Corporation of the Department of Agriculture since its incorporation on October 17, 1933.

The handbook is divided into these three parts:

Part I - This part consists of a series of summary tables. One set summarizes the information on level of support contained in the individual commodity tables in Part II. The remaining summary tables relate to such matters as the volume of CCC loans, the relative importance of the various methods of support used by CCC in 1949 and 1950, and the use of acreage allotments and marketing quotas in connection with price support programs.

Part II - This part consists of a series of tables--one for each of the commodities for which CCC has conducted a price support program. Each table indicates the year in which CCC supported the commodity and, where available, the level of support (both in terms of percentage of parity and the U. S. average dollars and cents support level), the method of support, and whether the program was mandatory or permissive.

Part III - This part consists of a brief summary of the legal authorities under which CCC price support programs were undertaken.

The CCC price support programs covered in the handbook are the only programs undertaken by the Department in which the Department purchases or makes loans on commodities at fixed prices related to a parity standard. In addition to these CCC price support programs, the Department also conducts these major programs which affect prices received by farmers: (1) Section 32 programs, which remove limited quantities of surplus commodities from the normal channels of trade; (2) marketing agreement and order programs, which seek to stabilize marketings of certain fruits, vegetables, tree nuts, and fluid milk; (3) quotas under the Sugar Act of 1948. Information covering these other programs is available in other publications of the Department.

The CCC price support programs included in this handbook cover all programs classified in the CCC budget as price support since 1947 (when the current budget classification was adopted), and other programs in effect prior to 1947 which would have been classified as price support under the present budget category. The current CCC budget provides for five budgetary programs--price support, supply and foreign purchase, commodity export, and storage facility and loan to the Secretary of Agriculture for conservation purposes. During World War II, CCC also conducted certain consumer subsidy programs.

More details covering CCC price support operations than are available in this handbook can be obtained from the CCC Chartbook which provides a graphic summary of operations from October 17, 1933, through June 30, 1951, the Monthly Report of Financial Conditions and Operations of CCC, the Annual Reports of PMA and CCC, and Price Programs of the U. S. Department of Agriculture, Agriculture Information Bulletin 13.

In using this material, it should be noted that in most cases the support price figure shown represents the U. S. average price to producers for all grades and qualities of the commodity sold at local markets. Support programs generally provide for levels of support at specific markets which reflect these average levels. The percentage of parity used is based on the parity price in effect at the time the price support announcement was made irrespective of any revisions in parity which may have been made at a later date.

This handbook was prepared by the staff of the Office of Price in co-operation with the commodity branches responsible for the price support programs. The handbook was prepared under the supervision of Sidney N. Gubin. Considerable assistance in the preparation of the handbook was rendered by members of the Office of Price, particularly Mr. Clyde Z. Willis, Mrs. Irma B. Hoffman, and Mrs. Anne M. Maddox.

J. Murray Thompson, Director
Office of Price

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PART I
SUMMARY TABLES

Average prices at which CCC has supported agricultural commodities annually, 1933-1952

Commodity	Unit	1942	1941	1940	1939	1938	1937	1936	1935	1934	1933
Basic:											
Corn	Bu.	.83	.75	.61	.57	.57	.50	.55	.45	.55	.45
Cotton, upland	Lb.	.1702	.1402	.0890	.0870	.0830	.0900	-	.1000	.1200	.1000
Peanuts	Lb.	(.066)	.0435	2/	2/	2/	2/	-	-	-	-
Rice	Cwt.	2.30	2.06	-	-	-	-	-	-	-	-
Wheat	Bu.	1.14	.98	.64	.63	.60	-	-	-	-	-
Tobacco: 3/	Lb.	.246	.200	.164	-	-	-	-	-	-	-
Burley, type 31	Lb.	2/	.196	.150	.154	-	-	-	-	-	-
Flue-cured, types 11-14	Lb.	2/	2/	2/	2/	2/	-	-	-	-	-
Designated nonbasic:											
Butterfat	Lb.	2/	2/	2/	2/	2/	-	-	-	-	-
Milk for manufacturing	Cwt.	2/	2/	-	-	-	-	-	-	-	-
Honey	Lb.	-	-	-	-	(.21)	-	-	-	-	-
Mohair	Lb.	2/	-	-	(.21)	-	-	-	-	-	-
Potatoes	Bu.	-	-	-	-	-	-	-	-	-	-
Tung nuts	Ton	-	-	-	-	-	-	-	-	-	-
Wool	Lb.	-	-	-	.180	(.180)	-	-	-	-	-
Other:											
Barley	Bu.	.55	.45	.35	-	-	-	-	-	-	-
Beans, dry edible	Cwt.	(4.61)	5.00	-	-	-	-	-	-	-	-
Chickens	Lb.	(.145)	2/	-	-	-	-	-	-	-	-
Cotton, American-Egyptian 4/	Lb.	.4325	-	-	-	-	-	-	-	-	-
Cottonseed (Average grade)	Ton	47.50	-	-	-	-	-	-	-	-	-
Eggs	Doz.	2/	(.242)	-	-	-	-	-	-	-	-
Flaxseed	Bu.	2.20	1.70	.54	-	-	-	-	-	-	-
Grain sorghums	Cwt.	.98	.71	-	-	-	-	-	-	-	-
Hogs	Cwt.	2/	2/	-	-	-	-	-	-	-	-
Oats	Bu.	-	-	-	-	-	-	-	-	-	-
Peas, dry smooth	Cwt.	(4.45)	-	-	-	-	-	-	-	-	-
Rye	Bu.	.60	.50	.38	.38	-	-	-	-	-	-
Soybeans	Bu.	1.60	1.05	-	-	-	-	-	-	-	-
Sweetpotatoes	Bu.	-	-	-	-	-	-	-	-	-	-
Turkeys	Lb.	(.184)	(.162)	-	-	-	-	-	-	-	-

() Computed from announced percent of parity.

1/ Announced as minimum support level.

2/ See table for commodity in Part II.

3/ For other types of tobacco see tables in Part II.

4/ Grade #2 - 9 1/2 inch staple.

NOTE: This summary is limited to mandatory commodities and to other commodities for which price support has been in effect for several recent years.

Percent of parity at which CCC has supported agricultural commodities annually, 1933-1952

Commodity	1952	1951	1950	1949	1948	1947	1946	1945	1944	1943
<u>Basic:</u>										
Corn	90	90	90	90	90	90	90	90	90	85
Cotton	90	90	90	90	92.5	92.5	92.5	1/	1/	90
Peanuts	90	88	90	90	90	90	90	90	90	90
Rice	90	90	90	90	90	90	90	90	90	90
Wheat	90	90	90	90	90	90	90	90	90	85
Tobacco: 2/										
Burley, type 31	90	90	90	90	90	90	90	90	90	90
Flue-cured, types 11-14	90	90	90	90	90	90	90	90	90	90
<u>Designated nonbasic:</u>										
Butterfat	90	90	86	90	90	90	90	90	90	90
Milk for manufacturing	3/90	3/87	3/79	3/90	90	90	90	90	90	90
Honey	70	60	60	-	-	1/	-	-	-	-
Mohair	75	74.1	74.1	-	-	-	-	-	-	-
Potatoes	-	-	60	60	90	90	90	90	90	90
Tung nuts	-	60	60	60	-	1/	-	(137)	(140)	-
Wool	90	90	90	(94)	(94)	(101)	(129)	(132)	(135)	(141)
<u>Other:</u>										
Barley	80	75	75	72	75	73	75	75	81	76
Beans, dry edible	85	75	75	80	90	90	90	90	90	90
Chickens	-	-	-	90	90	90	90	90	90	90
Cotton, American-Egyptian	(153)	(155)	-	90	90	90	90	90	90	1/
Cottonseed	90	90	73	90	-	-	(136)	(136)	(138)	(142)
Eggs	-	-	75	90	90	90	90	90	95	98
Flaxseed	80	60	60	90	(138)	(149)	(112)	(96)	(95)	(97)
Grain sorghums	80	75	65	70	77	76	80	79	83	78
Hogs	-	-	-	90	90	90	90	(98)	(96)	(109)
Oats	80	75	75	70	70	69	74	70	-	-
Peas, dry smooth	-	-	-	3/60	3/90	3/90	3/(95)	3/(102)	3/(137)	3/(136)
Rye	80	75	75	72	72	-	-	60	61	63
Soybeans	90	90	80	3/90	3/90	3/90	3/104	3/122	3/125	3/113
Sweetpotatoes	-	-	-	80	90	90	90	90	90	90
Turkeys	-	-	-	90	90	90	90	90	90	90

(Continued)

Percent of parity at which CCC has supported agricultural commodities annually, 1933-1952

Commodity	1942	1941	1940	1939	1938	1937	1936	1935	1934	1933
<u>Basic:</u>										
Corn	85	85	75	69	70	59	66	55	68	60
Cotton	90	85	(57)	(56)	(52)	(53)	-	(62)	(76)	(69)
Peanuts	90	(68)	-	-	-	-	-	-	-	-
Rice	85	85	-	-	-	-	-	-	-	-
Wheat	85	85	57	55	52	-	-	-	-	-
Tobacco: 2/	90	85	75	-	-	-	-	-	-	-
Burley, type 31	1/	85	75	75	-	-	-	-	-	-
Flue-cured, types 11-14	1/	85	75	-	-	-	-	-	-	-
<u>Designated nonbasic:</u>										
Butterfat	1/	1/	1/	1/	1/	-	-	-	-	-
Milk for manufacturing	85	1/	-	-	-	-	-	-	-	-
Honey	-	1/	-	-	-	-	-	-	-	-
Mohair	-	-	-	-	-	-	-	-	-	-
Potatoes	-	-	-	(61)	(58)	-	-	-	-	-
Tung nuts	75	-	-	-	-	-	-	-	-	-
Wool	-	-	-	(78)	75	-	-	-	-	-
<u>Other:</u>										
Barley	60	57	44	-	-	-	-	-	-	-
Beans, dry edible	90	1/	-	-	-	-	-	-	-	-
Chickens	85	85	-	-	-	-	-	-	-	-
Cotton, American-Egyptian	1/	-	-	-	-	-	-	-	-	-
Cottonseed	(139)	-	-	-	-	-	-	-	-	-
Eggs	1/	85	-	-	-	-	-	-	-	-
Flaxseed	(85)	(76)	-	-	-	-	-	-	-	-
Grain sorghums	55	46	35	-	-	-	-	-	-	-
Hogs	(112)	1/	-	-	-	-	-	-	-	-
Oats	-	-	-	-	-	-	-	-	-	-
Peas, dry smooth	3/(141)	-	-	-	-	-	-	-	-	-
Rye	55	52	41	42	-	-	-	-	-	-
Soybeans	3/110	3/81	-	-	-	-	-	-	-	-
Sweetpotatoes	-	-	-	-	-	-	-	-	-	-
Turkeys	85	85	-	-	-	-	-	-	-	-

() Computed on basis of announced support level.

1/ See commodity sheet.

2/ For other types of tobaccos, see tables in part II.

3/ Percent of comparable price. In the case of milk for manufacturing percent of parity equivalent of milk for manufacturing

Note: This summary is limited to mandatory commodities and to other commodities for which price support has been in effect for several recent years.

QUANTITIES OF COMMODITIES LEDGED FOR PRICE-SUPPORT LOANS, BY CROP YEARS, 1933-50 1/
(Units in thousands)

Commodity	:Unit:	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	Total		
Basic Commodities:																						
Corn	:Bu.:	267,762:	20,075:	30,966:																		
Cotton 2/	:Bales:	3/1,926:	3/4,832:	115:		158:61,117:	229,839:	301,729:	103,125:	110,871:	56,401:	7,895:	20,647:	2,996:	25,982:	1,135:	376,749:	331,725:	51,793:	2,000,965		
Peanuts	:Lb.:	-	-	-	-	5,581:	4,482:	30:	3,180:	2,221:	3,143:	3,594:	2,122:	216:	145:	280:	5,272:	3,190:	8:	40,137		
Rice	:Cwt.:	-	-	-	-	17,260:	24,280:	2,640:	5,960:	-	-	-	25,140:	30,900:	40,040:	38,300:	48,320:	34,480:	55,160:	322,480		
Tobacco	:Lb.:	-	-	-	-	4/69,755:	5,627:	708:	18,314:	98,155:	14,998:	10,941:	1,935:	1,829:	15,921:	256:	279:	289,479:	233,366:	161,590:	136,854:	1,315,751
Wheat	:Bu.:	-	-	-	-	-	-	-	85,745:	167,702:	278,430:	366,326:	408,136:	130,170:	180,412:	59,680:	21,988:	31,239:	254,027:	335,343:	188,561:	2,507,759
Designated Nonbasic:																						
Commodities:																						
Butter	:Lb.:	-	-	-	-	-	-	-	66:	-	-	-	-	-	-	-	-	-	-	-	127,166	
Potatoes, Irish	:Cwt.:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	156,175	
Wool and Mohair	:Lb.:	-	-	-	-	-	-	-	83,088:	10,890:	-	-	-	-	-	-	-	-	-	-	93,978	
Other Nonbasic																						
Commodities:																						
Barley	:Bu.:	-	-	-	-	-	-	-	7,499:	16,297:	15,199:	761:	3,302:	1,027:	491:	338:	31,752:	28,506:	29,645:	134,817		
Beans, dry edible:	:Cwt.:	-	-	-	-	-	-	-	-	-	-	455:	-	-	-	1:	4,048:	7,214:	1,350:	13,068		
Cottonseed	:Ton:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8:	-	-	2,579	
Flax Fiber	:Lb.:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	
Flaxseed	:Bu.:	-	-	-	-	-	-	-	-	749:	1,576:	595:	60:	129:	24:	527:	1,365:	9,416:	902:	15,343		
Fruits:																						
Dates	:Lb.:	-	-	-	-	1,533:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,533	
Figs	:Lb.:	-	-	-	-	840:	1,480:	600:	-	-	-	-	-	-	-	-	-	-	-	-	2,920	
Prunes	:Lb.:	-	-	-	-	11,220:	4,560:	-	18,220:	-	-	-	-	-	-	-	-	-	-	-	34,000	
Raisins	:Lb.:	-	-	-	-	4,520:	21,100:	-	21,840:	-	-	-	-	-	-	-	-	-	-	-	47,460	
Grain Sorghum	:Cwt.:	-	-	-	-	-	-	-	44:	191:	68:	26:	4,601:	6:	309:	42:	19,409:	43,754:	33,296:	101,746		
Hops	:Lb.:	-	-	-	-	-	7,077:	-	-	-	-	-	-	-	-	-	-	-	-	-	7,077	
Naval Stores:																						
Rosin	:Lb.:	-	109,540:	43,894:	-	-	401,897:	296,087:	264,535:	69,100:	179,700:	3,398:	-	-	-	1,446:	222,915:	181,932:	140:	1,774,584		
Turpentine	:Gal.:	-	5,028:	3,024:	-	-	9,368:	6,123:	2,940:	-	7,624:	4:	-	-	-	2,786:	3,785:	3,283:	-	43,965		
Oats	:Bu.:	-	-	-	-	-	-	-	-	-	-	-	-	2,933:	788:	244:	15,098:	30,395:	14,653:	64,111		
Peas, dry edible	:Cwt.:	-	-	-	-	-	-	-	-	-	-	43:	52:	-	-	-	1:	749:	-	845		
Pecans	:Lb.:	-	-	-	-	-	3,705:	-	-	-	-	-	-	-	-	-	-	-	-	3,705		
Rye	:Bu.:	-	-	-	-	-	-	1,500:	4,247:	2,451:	5,244:	132:	59:	23:	-	-	756:	85:	1,242:	16,507		
Seeds, Misc.	:Lb.:	-	-	-	-	-	-	-	-	-	-	171:	37,777:	3,689:	8,035:	19,396:	-	4,013:	233,820:	306,904		
Soybeans	:Bu.:	-	-	-	-	-	-	-	-	149:	3,641:	261:	79:	32:	6,456:	3,536:	6,928:	11,227:	14,952:	47,261		
Sweetpotatoes	:Cwt.:	-	-	-	-	-	-	-	-	-	-	63:	-	9:	5:	-	-	-	-	-	77	

1/ Includes loans made directly by CCC and loans made by banks and other lending agencies under CCC obligations to purchase. Excludes renewals and extensions of loans.
2/ Includes American-Egyptian cotton.
3/ Does not include cotton on which second lien advances were made on a 1933-1934 cotton producers' pool.
4/ Purchased on June 30, 1936 the outstanding balance of loans which had been made by the R. F. C. to cooperative associations on tobacco produced during the period 1931 through 1935.

LOAN VALUE OF COMMODITIES PLEDGED FOR PRICE-SUPPORT LOANS, BY CROP YEARS, 1933-1950 1/

(Thousands of dollars)

Commodity	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	Total
Basic Commodities:																			
Corn	121,276	11,042	13,934	87	30,851	130,882	171,756	62,835	80,914	43,605	6,648	18,439	2,768	28,110	1,482	524,458	446,044	72,751	1,767,912
Cotton 2/	259,498	282,644	5,777	-	243,275	205,329	1,324,153	1,110,153	1,012,290	762,342	424,218	276	22,285	17,761	36,688	822,634	458,866	1,655	3,355,350
Peanuts	-	-	-	-	5,267	7,035	817	1,867	-	-	-	21,212	25,603	34,284	37,418	50,587	33,440	54,094	271,654
Rice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	658	8,034	1,128	9,820
Tobacco	-	-	-	4/	8,635	934	35	2,731	13,156	2,510	2,443	532	529	91,959	122,543	108,249	65,871	75,695	502,110
Wheat	-	-	-	-	-	-	49	216	117,370	200,629	256,168	164,293	249,841	80,261	31,788	57,177	669,215	375,151	3,243,444
Total	220,774	293,686	19,711	8,722	280,327	392,497	293,998	431,627	598,022	804,978	513,897	508,327	137,175	203,932	255,304	2,024,939	1,681,470	580,874	9,250,260
Designated Non-Basic Commodities:																			
Butter	-	-	-	-	-	29,095	3,042	19	-	-	-	-	-	-	-	-	-	-	32,156
Potatoes, Irish	-	-	-	-	-	-	-	-	-	-	6,896	7,504	38,915	63,873	10,229	29,553	8,598	-	165,568
Wool & mohair	-	-	-	-	-	44,916	1,941	-	-	-	-	-	-	-	-	-	-	-	16,830
Total	-	-	-	-	-	44,011	4,956	19	-	-	6,896	7,504	38,915	63,873	10,229	29,553	8,598	-	214,554
Other Nonbasic Commodities:																			
Barley	-	-	-	-	-	-	-	2,391	6,860	8,152	558	2,799	758	374	322	35,749	31,253	33,037	122,253
Beans, dry ed.	-	-	-	-	-	-	-	-	-	-	2,544	-	-	-	6	33,104	51,070	9,212	95,936
Cottonseed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	392	-	392
Flax Fiber	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,237
Flaxseed	-	-	-	-	-	-	-	-	1,245	3,488	1,581	168	368	67	2,521	7,775	35,300	2,282	54,795
Fruits: Dates	-	-	-	-	-	61	-	-	-	-	-	-	-	-	-	-	-	-	61
Figs	-	-	-	-	-	84	-	-	-	-	-	-	-	-	-	-	-	-	260
Prunes	-	-	-	-	2,357	397	-	5,383	-	-	-	-	-	-	-	-	-	-	8,137
Malais	-	-	-	-	1,245	2,688	-	5,446	-	-	-	-	-	-	-	-	-	-	9,079
Grain sorghum	-	-	-	-	-	-	-	23	117	66	39	7,741	9	496	85	48,069	99,841	64,853	221,339
Hops	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,388
Naval stores:																			
Rosin	-	2,089	866	-	-	9,861	7,603	6,001	1,576	5,438	120	-	-	-	87	17,846	12,432	7	63,926
Turpentine	-	2,403	1,418	-	-	1,908	1,213	627	-	4,177	3	-	-	-	1,744	1,894	1,364	-	16,748
Oats	-	-	-	-	-	-	-	-	-	-	-	-	1,275	364	141	9,917	20,295	9,932	41,924
Peas, dry ed.	-	-	-	-	-	-	-	-	-	-	182	208	-	-	-	5	2,310	-	2,705
Pecans	-	-	-	-	-	-	371	-	-	-	-	-	-	-	-	-	-	-	371
Kye	-	-	-	-	-	-	-	567	1,619	1,224	99	44	17	-	-	934	1,029	1,516	10,182
Seeds, misc.	-	-	-	-	-	-	-	-	-	-	20	2,270	522	564	746	481	14,394	-	18,997
Soybeans	-	-	-	-	-	-	-	-	154	5,526	480	165	67	13,323	7,251	15,411	24,167	31,162	97,706
Sweetpotatoes	-	-	-	-	-	-	-	-	-	-	130	-	13	7	-	-	-	-	150
Total	-	4,492	2,284	-	3,747	16,738	9,434	21,190	11,176	29,980	5,756	13,395	3,029	16,432	12,900	171,185	293,847	152,001	767,586
Support Loans	220,774	298,178	21,995	8,722	284,071	453,216	308,388	452,836	609,198	834,958	526,549	529,226	179,119	284,237	278,433	2,225,677	1,983,915	732,875	10,232,400

1/ Includes loans made directly by CCC and loans made by banks and other lending agencies under CCC obligations to purchase. Renewals and extensions of loans previously made are excluded.

2/ Includes American-Egyptian cotton.

3/ Does not include second lien advances of \$51,415,815 on a 1933-1934 cotton producers' pool.

4/ Purchased on June 30, 1936 the outstanding balance of loans which had been made by the R.F.C. to cooperative associations on tobacco produced during the period 1931 through 1935.

Relative importance of each of the methods used to support prices of each commodity under 1949 and 1950 crop
CCC price support programs 1/

Commodity	1949				1950			
	Purchase		Purchase		Purchase		Purchase	
	Loan	agreement	2/	methods	Loan	agreement	2/	methods
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Percent				Percent			
Wheat	88	12	-	100	96	4	-	100
Corn	85	15	-	100	95	5	-	100
Cotton, upland	100	-	-	100	100	-	-	100
Peanuts <u>3/</u>	30	-	70	100	42	-	58	100
Grain sorghums	93	7	-	100	98	2	-	100
Potatoes <u>3/</u>	10	-	90	100	-	-	100	100
Eggs, dried	-	-	100	100	-	-	100	100
Butter	-	-	100	100	-	-	100	100
Beans, dry edible	82	18	-	100	84	16	-	100
Tobacco	100	-	-	100	100	-	-	100
Wool	-	-	100	100	-	-	-	-
Flaxseed	79	20	1	100	92	8	-	100
Milk, dried	-	-	100	100	-	-	100	100
Cottonseed	1	-	99	100	-	-	-	-
Berley	87	13	-	100	97	3	-	100
Rice	23	77	-	100	28	72	-	100
Soybeans	70	30	-	100	98	2	-	100
Oats	74	26	-	100	98	2	-	100
Other	50	18	32	100	25	19	56	100
All commodities	73	10	17	100	64	4	32	100

1/ Based on value of price support operations. Data for 1949 crops through June 30, 1950; 1950 crops through June 30, 1951.

2/ Excludes deliveries under purchase agreements.

3/ Purchases include a portion of commodities previously pledged under CCC financing or recourse loans.

Percentage of total U. S. production for selected commodities placed under price support by crop years 1947-1950

Commodity	Percentage under price-support			
	1947 crop	1948 crop	1949 crop	1950 crop
:Barley	0.1	15.7	14.0	10.2
:Beans, dry edible	1/	40.2	41.9	9.6
:Corn	1/	14.9	11.4	1.7
:Cotton, upland	2.4	36.2	20.0	1/
:Flaxseed	2.1	76.0	27.3	2.5
:Grain sorghum	1/	30.2	55.4	25.4
:Peanuts	38.8	63.1	52.2	57.8
:Potatoes	8.2	37.4	23.3	23.0
:Rice	2/	8.7	20.1	2.1
:Tobacco	15.8	11.2	7.7	6.7
:Wheat	2.3	28.0	33.5	19.2

1/ Less than one tenth of one percent.

2/ No activity.

Proportion of the total loans, total purchase agreements and total purchases which were made on individual commodities under 1949 and 1950 crop CCC price support programs $\frac{1}{4}$

Commodity	1949				1950			
	Purchase : agreement :		Purchase : 2/ :		Purchase : agreement :		Purchase : 2/ :	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
(1)	%	%	%	%	%	%	%	%
Wheat	34	36	0	29	59	43	0	34
Corn	22	31	0	19	10	9	0	7
Cotton, upland	23	0	0	17	4	0	0	4
Peanuts 3/	2	0	17	4	7	0	20	11
Grain sorghums	5	3	0	4	9	2	0	6
Potatoes 3/	4	0	17	3	0	0	18	6
Eggs, dried	0	0	19	3	0	0	21	7
Butter	0	0	15	3	0	0	20	6
Beans	3	4	0	2	1	4	0	1
Tobacco	3	0	0	2	10	0	0	6
Wool	0	0	13	2	0	0	0	0
Flaxseed	2	3	4	2	4	4	11	4
Milk, dried	0	0	8	2	0	0	0	4
Cottonseed	4	0	8	2	0	0	0	0
Barley	2	2	0	1	4	3	0	3
Rice	4	11	0	1	4	7	0	4
Soybeans	1	4	0	1	4	1	0	3
Oats	1	3	0	1	1	1	0	1
Other	1	3	3	2	2	30	10	5
All commodities	100	100	100	100	100	100	100	100

1/ Based on value of price support operations. Data for 1949 crops through June 30, 1950; 1950 crops through June 30, 1951.

2/ Excludes deliveries under purchase agreements.

3/ Purchases include a portion of commodities previously pledged under CCC financing or recourse loans.

4/ Less than 0.5 percent.

basic commodities 1938-1952 1/

- A Acreage allotments under Agricultural Adjustment Act of 1938; M Marketing quotas and acreage allotments under AAA of 1938; A* Soil depleting acreage allotments under the Agricultural Conservation Program.
- 1/ Between 1936 and 1952 acreage allotments also were in effect for these nonbasic commodities: (a) Soil depleting acreage allotments under Agricultural Conservation Program: Potatoes 1938-1943; commercial vegetables 1939-1941. (b) Allotments in connection with price support - potatoes 1947-1950; dry edible beans 1950.
- 2/ Soil depleting acreage allotments under the Agricultural Conservation Program were in effect for these additional tobacco Georgia - Florida (type 62) - 1938-1943; Pennsylvania (type 41) - 1940-1943.
- 3/ Quotas disapproved by farmers.
- 4/ Marketing quotas and acreage allotments under the AAA of 1938 terminated.
- 5/ Acreage allotments under AAA of 1938 terminated.
- 6/ Terminated before announcement of actual allotment.
- 7/ Producers disapproved marketing quotas for the 1951 and 1952 crops of Maryland and cigar filler (type 41) tobacco.

ACREAGE ALLOTMENTS PROCLAIMED FOR BASIC COMMODITIES
1938-1952

Crop	T o b a c c o										Cigar filler : cured : and binder : Type 31: Types 11-14: Types 21-24: Types 35-36: Type 37 : Types 42-55
	Wheat	Corn (com'l)	Rice	Peanuts	Cotton	: Dark air : Va. sun.:					
						Flue-cured : Type 31: Types 11-14: Types 21-24: Types 35-36: Type 37 : Types 42-55	Fire-cured : Type 31: Types 11-14: Types 21-24: Types 35-36: Type 37 : Types 42-55	cured	cured	cured	
- T h o u s a n d a c r e s -											
1938 1/	62,000*	40,491	850*	1,330*	27,493	448	864	2/167	2/	-	87*
1939 1/	55,000	41,240	862*	1,345*	27,863	3/400*	3/876*	2/3/160*	2/3/	-	88*
1940 1/	62,000	36,638	892*	1,507*	27,545	375	758	2/160*	2/	3*	92*
1941 1/	62,000	37,300	896*	1,610	27,399	374	762	84	36	3*	97*
1942 1/	4/55,000	41,338	1,200*	1,610	27,281	379	841	81	36	3*	93*
1943 1/	4/55,000	5/43,423	1,380*	4/1,610	4/27,203	471	895	4/ 89	4/39	3*	97*
1944	-	-	-	-	-	589	1,095	-	-	-	-
1945	-	-	-	-	-	609	1,118	-	-	-	-
1946	-	-	-	-	-	557	1,257	118	48	-	-
1947	-	-	-	-	-	469	1,247	116	44	-	-
1948	-	-	-	4/2,359	-	463	908	77	33	-	-
1949	-	-	-	2,629	-	468	959	66	30	-	-
1950	72,776	46,247	1,593	2,200	21,000	418	969	57	27	4	48
1951 6/	5/72,785	-	5/1,868	1,889	-	472	1,119	57	27	4	48
1952 7/	-	-	-	1,673	-	475	1,131	57	27	5	3/50

* Acreage allotments under the Agricultural Conservation Program. Where acreage allotments were in effect under both the Agricultural Conservation Program and the Agricultural Adjustment Act of 1938, only AAA acreage allotments are shown.

1/ Soil depleting acreage allotments under the Agricultural Conservation Program also were in effect for these tobaccos - Georgia Florida (type 62) 1938-1943 - 3,000 acres; Pennsylvania (type 41) 1940-1943 - 30,000 acres.

2/ Fire-cured and dark air-cured allotments were combined.

3/ Allotments under AAA of 1938 terminated after growers rejected quotas.

4/ Marketing quotas and acreage allotments under AAA of 1938 suspended.

5/ Acreage allotments terminated.

6/ Acreage allotments also were proclaimed for these tobaccos - Maryland, 48,000 acres; cigar filler - type 41, 32,000 acres. These were terminated after growers disapproved market quotas.

7/ Acreage allotments also were proclaimed for these tobaccos - Maryland, 49,000 acres; cigar filler - type 41, 30,000 acres. These were terminated after growers disapproved market quotas.

PART II
COMMODITY TABLES

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CCC PRICE SUPPORT PROGRAMS FOR COTTON AND RELATED COMMODITIES

Cotton, American Egyptian: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season average			Type of support			Authority		
	As percent of parity:			Support level			Price received			:		
	:	:	:	:	:	:	:	:	:	:	:	:
Date	Percent			Grade #2 : Av. all :			by farmers			:		
	:	:	:	:	:	:	:	:	:	:	:	:
	Unit: 1 1/2" staples: qualities:			Dollars			Dollars			:		
	:	:	:	:	:	:	:	:	:	:	:	:
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1942	-	1/	Lb.	0.4325	2/	0.4372	-	P	-	-	P	
1943	-	3/	Lb.	4/4983	2/	.4665	-	P	-	M	-	
1943	Aug. 1, -44	90	Lb.	.4090	(.3914)	.4665	L	-	-	M	-	
1944	Aug. 1	90	Lb.	.4090	(.3914)	.4480	L	-	-	M	-	
1945	Aug. 1	90	Lb.	.4275	(.3947)	.4251	L	-	-	M	-	
1946	Aug. 1	90	Lb.	.4955	(.4589)	.4579	L	-	-	M	-	
1947	Aug. 1	90	Lb.	.5670	(.5331)	.616	L	-	-	M	-	
1948	Aug. 1	90	Lb.	.6120	(.5837)	.622	L	-	-	M	-	
1949	Aug. 1	90	Lb.	.5795	(.5601)	.578	L	-	-	M	-	
1950 6/	-	-	-	-	-	.678	-	-	-	-	-	
1951	Feb. 1	7/(155)	Lb.	1.04	2/	5/1.02	-	P	-	-	P	
1952	Jan. 1	7/(153)	Lb.	1.07	2/	-	-	P	-	-	P	

() Computed on basis of parity price and announced percentage of parity.

1/ The 1942 support price was estimated to be about 100 percent of the comparable price for American-Egyptian cotton.

2/ An average support price was not determined.

3/ Not available.

4/ The support price under the purchase program was based on the same relationship to the loan rate in Arizona for 1-1/16 inch Middling Upland cotton as the 1942 support price for American-Egyptian cotton bore to the loan rate for such upland cotton in 1942. This was a ratio of 242/100. The original support price of \$0.48 per pound was revised upward later to \$0.4983 to fulfill this commitment.

5/ Preliminary.

6/ Announced "no support."

7/ Estimated on basis of parity price for date shown, and average relationship between the support price for all qualities and the support price for No. 2 American-Egyptian cotton in 1945-1949.

Cotton, upland: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av. :		Type of support		Authority			
	: as percent of parity		: av. support level :		: price rec'd :		: : Mandatory : Permissive			
	: Middling 7/8 inch		: by farmers		: Loan :		: Pur- chase :			
	Date	Percent	Unit	Dollars	Dollars	(7)	(8)	(9)	(10)	(11)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1933	Aug. 1	(69)	Lb.	0.1000	0.1017	L	-	-	-	P
1934	Aug. 1	(76)	Lb.	.1200	.1236	L	-	-	-	P
1935	Aug. 1	(62)	Lb.	.1000	.1109	L	-	-	-	P
1936 1/	-	-	-	-	.1236	-	-	-	-	-
1937	Aug. 1	(53)	Lb.	.0900	.0841	L	-	-	-	P
1938	Aug. 1	(52)	Lb.	.0830	.0860	L	-	-	M	-
1939	Aug. 1	(56)	Lb.	.0870	.0909	L	-	-	M	-
1940	Jul. 1	(57)	Lb.	.0890	.0989	L	-	-	M	-
1941	Aug. 1	85	Lb.	.1402	.1703	L	-	-	M	-
1942	Aug. 1	90	Lb.	.1702	.1904	L	-	-	M	-
1943	Aug. 1	90	Lb.	.1841	.1988	L	-	-	M	-
1944	Aug. 1	95	Lb.	.2003	.2073	L	-	-	M	-
1944	Aug. 1	100	Lb.	2/.2085	.2073	-	P	-	M	P
1945	Aug. 1	92.5	Lb.	.1984	.2252	L	-	-	M	P
1945	Aug. 1	100	Lb.	2/.2090	.2252	-	P	-	-	-
1946	Aug. 1	92.5	Lb.	.2283	.3264	L	-	-	M	-
1947	Aug. 1	92.5	Lb.	.2649	.3193	L	-	-	M	-
1948	Aug. 1	92.5	Lb.	.2879	.3038	L	-	-	M	-
1949	Aug. 1	90	Lb.	.2723	.2858	L	-	-	M	-
1950	Aug. 1	90	Lb.	.2790	.4007	L	-	-	M	-
1951	Aug. 1	90	Lb.	.3046	3/.376	L	-	-	M	-
1952	Aug. 1	90	Lb.	4/.3052		-	-	-	-	-

() Computed on basis of announced support price.

1/ No price support.

2/ Beginning purchase price. Purchase price increased five points each month; for seven months in 1944 and for 10 months in 1945.

3/ Preliminary.

4/ Announced as minimum support price. If 90 percent of parity on August 1, 1952 is higher, the level of support will be increased.

COTTON, UPLAND

Cotton, Sea Island: Price support levels and type of support under CCC price support programs 1/

Crop of	Level of support		Season av. : price rec'd:		Type of support			Authority	
	As percent of parity 2/:		Support level		by farmers :			:	
	Date	Percent	Unit :	Dollars	Grade 2,1 9/16" staple:	Loan :	Par- chase :	Other :	Mandatory: Permissive
(1)	(2)	(3)	(4)	(5)		(7)	(8)	(9)	(10)
1942	-	-	Lb.	0.4325		-	P	-	-
1943	-	-	Lb.	.51		-	P	-	-
1944	-	-	Lb.	.45		L	-	-	-

1/ In addition to the price support program for domestic Sea Island cotton, CCC also purchased Puerto Rican Sea Island cotton for stockpiling purposes in 1942 and 1943.

2/ Parity prices not computed for Sea Island cotton.

3/ Season average price for Florida only.

4/ Published data not available.

SEA ISLAND COTTON

Cottonseed: Price support levels and type of support under CCC price support programs

Crop of	Level of support				Season av. price rec'd. by farmers	Type of support				Authority		
	As percent of parity	Average support level	Basis grade 100% Av. grade	Dollars		Unit	Dollars	Loan	Purchase		Other	
(1)	Date	Percent	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1942	Aug. 1	(139)		Ton	1/49.00	2/47.50	45.60	-	-	3/P	-	P
1943	Aug. 1	(142)		Ton	1/55.00	2/53.00	52.10	-	-	3/P	-	P
1944	Aug. 1	(138)		Ton	1/55.00	2/53.00	52.70	-	-	3/P	-	P
1945	Aug. 1	(136)		Ton	1/55.00	2/53.00	51.10	-	-	3/P	-	P
1949	Aug. 1	90		Ton	4/50.65	4/49.50	43.40	L	P	5/P	-	P
1950	Sept. 1	73		Ton	4/51.00	6/49.83	86.40	L	P	PA 8/P	-	P
1951	Feb. 1	90		Ton	4/65.50	63.90	7/69.90	L	P	PA 9/P	-	P
1952	Dec. 1, 1951	90		Ton	66.43	66.70		L	P	PA 9/P	-	P

() Computed on basis of expected average price to growers.

- 1/ Support price f.o.b. shipping point. Support price was \$1.00 per ton higher in states other than Oklahoma, Texas (except Bowie County), and New Mexico.
- 2/ Average price to growers expected under program. (See press release 425-43 and proposed press release on 1944 program.)
- 3/ By purchase of oil, meal and linters from processors who paid support prices for cottonseed.
- 4/ Loan rate. Purchases from producers were made at these prices: 1949 - \$46.50 (average grade); 1950 - \$47.00 (basis grade); 1951 - \$61.50 (basis grade); 1952 - 62.40 (basis grade).
- 5/ Purchases of cottonseed also were made through ginners acting as agents for CCC.
- 6/ Computed on basis of 5-year average grade of 97.7.
- 7/ Preliminary.
- 8/ Purchases of cottonseed were made from ginners at \$51.00 per ton provided the ginner certified he paid support price to producers.
- 9/ Purchases of oil, meal and linters were made from processors who paid support price. Also purchases of cottonseed were made from ginners.

Flax fiber: Price support levels and type of support under CCC price support programs

Crop of	Level of support				Season av.		Type of support			Authority	
	As percent of parity 1/		Av. support level		:price rec'd.: :by farmers		: : : : : : : : :			: : : : : : : : :	
	: : : : : :		: Grade 3X line fiber		: : : : : :		: Loan : Pur- : Other : Mandatory : Permissive			: : : : : :	
	Date	Percent	Unit	Dollars	Dollars	:	chase	:	:	:	:
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1942 2/	-	-	Lb.	3/0.51	4/	L	P	-	-	P	
1943 2/	-	-	Lb.	3/ .51	4/	L	P	-	-	P	
1944 2/	-	-	Lb.	3/ .51	4/	L	P	-	-	P	
1945 2/	-	-	Lb.	3/ .51	4/	L	P	-	-	P	
1946	-	-	Lb.	.46	4/	L	-	-	-	P	

1/ Parity price not computed for flax fiber.

2/ Program was announced on August 27, 1946 at same time the 1946 program was announced.

3/ Purchases were available at \$0.02 a pound less than the loan rate.

4/ Not available.

FLAX FIBER

Hemp fiber: Price support levels and type of support under CCC price support programs 1/

1/ Purchases of fiber were made to implement a program for expanding production of hemp straw. In 1943 and 1944 the Department announced that it would support prices of hemp straw at from \$30.00 to \$50.00 per ton at the producer level.

2/ Parity not computed for hemp fiber.

3/ Support level for type W milled dew - retted hemp line #3 delivered in carload lots f.o.b. cars. Support prices also were announced for other grades of hemp line and hemp tow.

4/ Price received by farmers not available. Program provided for purchases of processed hemp from processors.

5/ Purchases of hemp line and tow from processors.

HEMP FIBER

Hempseed: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av. : : price rec'd : : by farmers :		Type of support			Authority		
	As percent of parity 1/ : Av. support level :		by farmers :		: Pur- : : chase : Other : : Mandatory : Permissive					
	Date :	Percent :	Unit :	Dollars2/ :	Dollars :	Loan :	chase :	Other :	Mandatory :	Permissive
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
(1)										
1942	-	-	Bu.	8.00	7.96	-	P	-	-	P
1943	-	-	Bu.	10.00	9.99	-	P	-	-	P
1944	-	-	Bu.	7.00	7.48	-	P	-	-	P

1/ Parity price is not computed for hempseed.

2/ Price at which purchases of clean seed meeting specifications were made from producers on a delivered basis.

HEMPSEED

CCC PRICE SUPPORT PROGRAMS FOR DAIRY PRODUCTS

Butterfat: Price support levels and type of support under CCC price support programs

Marketing year	: Season av. price:									
	: rec'd by farmers:					: Type of support:				
	: As percent of parity: Av. support level:					: Loan: Purchase : Mandatory: Permissive:				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Jun. 1, 1938 - Apr. 30, 1941		-	1/	-	1/	-	L	-	-	P
Apr. 3, 1941 - Nov. 27, 1942		-	2/	-	2/	-	-	2/	-	P
Nov. 28, 1942 - Dec. 31, 1943		-	90	-	3/	-	-	3/	M	-
Jan. 1, 1949 - Dec. 31, 1949		Jan. 1	90	lb.	0.585	0.621	-	L/P	M	-
Jan. 1, 1950 - Mar. 31, 1951		Jan. 1	5/86	lb.	.600	.634	-	L/P	M	-
Apr. 1, 1951 - Mar. 31, 1952		Apr. 1	5/90	lb.	.676	-	-	L/P	M	-
Apr. 1, 1952 - Mar. 31, 1953		Apr. 1	5/90	lb.	.692	-	-	L/P	M	-

1/ Loans were made to the Dairy Products Marketing Association by CCC to buy butter at prices specified by CCC which were not to exceed 75% of the current parity price. The purchase prices approved by CCC for butter were as follows, in terms of 92 score butter, Chicago for these marketing years: 1938-39--25 $\frac{1}{4}$ to 25 $\frac{1}{2}$ cents per lb.; 1939-40--23 $\frac{1}{4}$ to 28 $\frac{1}{4}$ cents per lb.; 1940-41--27 to 30 cents per lb.

2/ On April 3, 1941, the Department announced that it would support prices of dairy products through June 30, 1943, by open market purchases on the basis of \$0.31 per pound for butter at Chicago to encourage increased production. The price support level for butter was increased several times up to \$0.39 per pound in July 1942.

3/ Price support commitments under the Steagall amendment during this period were as follows: On November 28, 1942, the Secretary of Agriculture announced that butter would be supported during 1943 at not less than 90% of the parity price equivalent, but in no event less than \$0.46 per pound for 92-score butter, Chicago basis. On May 4, 1944, the Secretary announced that the price of butterfat would be supported during 1944 at 90% of parity, but in no event less than \$0.04 per pound of butterfat above returns to producers reflected by \$0.46 per pound for 92-score butter at Chicago. During the remainder of the period (1945-48), support was required at not less than 90% of parity under the Steagall amendment. No price support purchases were made during the period November 29, 1942--December 31, 1948, because of the strong commercial market demand for butter.

4/ Prices were supported by purchases of butter.

5/ Based on estimated parity price for date shown.

BUTTERFAT

Manufacturing milk: Price support levels and type of support under CCC price support programs

Marketing year	: Season av. price: : : rec'd by farmers: Type of support: Authority									
	: As percent of parity: Av. support level: : : Date : Percent: Unit : Dollars : Dollars : Loan: Purchase : Mandatory: Permissive:									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Apr. 3, 1941 - Aug. 28, 1941	-	-	1/	-	1/	-	-	1/	-	P
Aug. 29, 1941 - Dec. 31, 1942	-	-	85	-	2/	-	-	2/	M	-
Jan. 1, 1943 - Dec. 31, 1948	-	-	90	-	2/	-	-	2/	M	-
Jan. 1, 1949 - Dec. 31, 1949	Apr. 1	3/90		cwt.	3.14	3.14	-	4/P	M	-
Jan. 1, 1950 - Mar. 31, 1950	Jan. 1	3/79		cwt.	3.07	3.36	-	4/P	M	-
Apr. 1, 1950 - Mar. 31, 1951	Apr. 1	3/87		cwt.	3.60	-	-	4/P	M	-
Apr. 1, 1951 - Mar. 31, 1952	Apr. 1	3/90		cwt.	3.85	-	-	4/P	M	-

1/ On April 3, 1941, the Department announced that it would support prices of dairy products through June 30, 1943, by open market purchases at prices based on butter at \$0.31 per pound, Chicago basis, to encourage increased production.

2/ Price support commitments were limited to these announcements by USDA: Aug. 29, 1941--prices of evaporated milk, dry skim milk, and cheese will be supported at 85% of parity or comparable price thereof during the period ending Dec. 31, 1942, through loan, purchase, or other operations. Nov. 23, 1942--prices of butter, cheese, dry skim milk, and evaporated milk will be supported during 1943 at 90% of the parity price equivalent; but in no event less than \$0.46 per pound for 92-score butter, Chicago basis, the equivalent of \$0.27 per pound including subsidy for No. 1 American cheese, Plymouth basis, \$0.125 for roller and \$0.145 for spray process dry skim milk and a comparable price for evaporated milk, f.o.b. plant basis which will be announced hereafter. May 4, 1944--price of milk and butterfat will be supported during 1944 at 90% of the parity price, but in any event returns to producers during the period ending Dec. 31, 1944, shall be not less than \$0.30 per cwt. for whole milk or \$0.04 per pound for butterfat above returns to producers reflected by the following: A price for U. S. Grade A or No. 1 American cheddar cheese of \$0.27 per pound, Plymouth, Wisconsin, basis; a price for spray dried skim milk of \$0.145 per pound, and for roller dried skim milk of \$0.125 per pound, U. S. extra grade, basis f.o.b. Midwest plants; and a price for U. S. Grade A or 92-score butter of \$0.46 per pound, Chicago basis. During the remainder of the period (1945-48) support was required at not less than 90% of parity under the Steagall amendment. The only price support purchases made during this period, Aug. 29, 1941--Dec. 31, 1948, were nonfat dry milk solids. From Mar. 1947 to Aug. 31, 1947, CCC purchased nonfat dry skim milk solids for price support at these levels: Spray, \$0.10 per pound in export barrels; roller, \$0.09 per pound.

3/ Percent of parity price equivalent for milk used in manufacturing principal dairy products (American cheese, evaporated milk, and the butter--nonfat dry milk solids combination). Estimated for date shown.

4/ Prices were supported by offers to purchase certain manufactured dairy products.

CCC PRICE SUPPORT PROGRAMS FOR FATS AND OILS

Castor bean seeds: Price support programs undertaken by CCC

1941 crop - CCC offered to purchase castor bean seeds at 4 cents per pound (shelled basis) in warehouses in order to insure an ample supply for local planting under the castor bean production expansion program. It is estimated that this would return $3\frac{1}{2}$ cents per pound (shelled basis) to growers, or the equivalent of 2.3 cents per pound in the hull. This was a permissive program.

1942 crop - CCC offered to purchase pure castor bean seeds at 4 cents per pound for dry beans in the hull which would shell out 70 percent. The seed was used in the castor bean production expansion program. This was a permissive program.

1943 crop - CCC offered to purchase castor bean seeds at \$6.00 per hundred for dry beans in the hull which would shell out 70 percent. A premium or discount of 9 cents per hundred was provided for every percent by which the shell-cut rate differed from 70 percent. This seed was to be used in connection with the castor bean production expansion program. This was a permissive program.

Olive oil: Price support programs undertaken by CCC

1942-43

Loans of \$3.75 per gallon (bulk basis) were offered on olive oil of the same grade designated by OPS as the basis for ceiling price purposes. Loans were available to cooperatives or to other crushers who paid growers not less than \$127.00 per ton for Mission olives of good condition and \$117.00 per ton for Manzanillo olives of good condition. This was a permissive program.

1951-52

CCC has offered loans and purchase agreements to olive producers at \$2.50 per gallon (7.61 pounds) of olive oil. This is equivalent to \$66.00 per ton for olives crushed for oil and 35 percent of the parity price for such olives as of December 1, 1951. This is a permissive program.

Peanuts: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av. :		Type of support :		Authority			
	As percent of parity		price rec'd:		Pur- :		Mandatory :			
	Date	Percent	Unit	Dollars	Loan	chase	Other	Permissive		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1941 1/	Aug. 1	68	Lb.	0.0435	0.0466	-	-	2/	M	-
1942	Aug. 1	3/ 90	Lb.	3/ (.066)	.0608	-	-	2/	M	-
1943	Aug. 1	90	Lb.	(.071)	.0712	L	P	4/	M	-
1944	Aug. 1	90	Lb.	(.073)	.0804	L	P	4/	M	-
1945	Aug. 1	90	Lb.	(.075)	.0827	L	P	4/	M	-
1946	Aug. 1	90	Lb.	(.086)	.0910	L	P	4/	M	-
1947	Aug. 1	90	Lb.	(.100)	.101	L	P	4/	M	-
1948	Aug. 1	90	Lb.	(.108)	.105	L	P	4/	M	-
1949	Aug. 1	90	Lb.	(.105)	.104	L	P	4/	M	-
1950	Aug. 1	90	Lb.	(.108)	.109	L	P	4/	M	-
1951	Aug. 1	88	Lb.	(.115)	5/.105	L	P	4/	M	-
1952	Aug. 1	90	Lb.	6/.120	-	L	-	PA	M	-

() Computed from percent of parity except in 1941. 1941 - percent of parity computed on basis of support level.

1/ Prior to 1941 CCC made nonrecourse loans to peanut cooperatives to finance purchase, storage and the diversion or sale of farmers' stock peanuts by these cooperatives in order to facilitate a surplus removal program of the Department. These loan programs were in effect from 1937 through 1940.

2/ Loans were made to cooperatives. These loans were similar to the loans made under the 1937 through 1940 programs. In 1942 CCC also purchased peanuts through cooperatives or from others under agreements allowing the sellers to repurchase peanuts from CCC. Purchases were made at the loan rate.

3/ Support level originally announced at 85% of parity or \$0.062 per pound but it was revised October 3, 1942 before substantial movement of eligible peanuts.

4/ Loans to shellers who pay support prices.

5/ Preliminary.

6/ Announced as minimum support price. If 90 percent of parity on Aug. 1, 1952 is higher, the level of support will be increased.

Tung nuts: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av. :		Type of		Authority	
	As percent of parity	Average support level	price rec'd :	by farmers :	support	mandatory	or	permissive
	Nuts	Nuts 1/	Oil	for nuts	Nuts	Oil		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1944 2/	Nov. 1	(140)	3/100.00	0.36	102.00	-	5/P	P
1945	Nov. 1	(137)	3/ 1/101.25	6/36	98.90	-	5/P	P
1946 7/	-	-	-	-	-	-	-	-
1947	-	-	3/72.00	.25	64.90	-	5/P	P
1948 7/	-	-	-	-	-	-	-	-
1949	Nov. 1	60	60.00	.241	63.70	PA	PA	P
1950	Nov. 1	60	63.00	.251	111.00	PA	PA & L	9/M
1951	Nov. 1	60	67.20	.265	8/108.00	PA	PA & L	9/M
1952								

() Computed from average support level and comparable price.

1/ Support price based on nuts with these oil contents: 1944-45, 19.5%; 1947, 20%; 1949-51, 17 1/2%.
 2/ Prior to 1944 CCC purchased tung oil at \$0.36 per pound in 1942 and \$0.375 per pound in 1943 for the strategic stock pile. These purchase programs did not require processors to pay any specified prices to producers for tung nuts.

3/ Price processors required to pay for tung nuts in order to be eligible to sell oil to CCC.

4/ Processor had to make an initial payment of \$81.00 per ton to producers and to make additional payments to the extent that his average sales price for oil was above \$0.30 per pound. The figure shown here is computed on the basis of a price ceiling for oil of \$0.375 per pound.

5/ Oil was purchased from processors who paid support prices to producers for tung nuts. In 1947 oil purchases also were made from producers of tung nuts.

6/ Processor had to agree to buy back oil at \$0.37 a pound or else CCC would purchase oil only at \$0.30 a pound, No program.

7/ Preliminary.

8/ Authority mandatory on tung nuts only.

CCC PRICE SUPPORT PROGRAMS FOR FRUITS AND VEGETABLES

Canned vegetables: Price support programs undertaken by CCC

Three different types of programs ((a) consumer subsidy, (b) offer to purchase unlimited quantities of certain price support canned vegetables, and (c) guaranty to purchase specified percentage of quantities of canned vegetables set aside for Government use) for expanding production of certain vegetables for canning were announced during the wartime period 1941--1945 by the Department of Agriculture. In connection with each of these programs, beginning in 1943 (1942 for tomatoes and peas) the Department announced grower support prices. It was necessary to put a CCC price support operation into effect only on the 1945 pack, because in other years economic conditions or purchase operations under other programs enabled growers to obtain support prices. Purchases in 1945 were made at a specified percentage (86.4%) of the canner's gross ceiling. This CCC program was a permissive program.

Canned fruits: Price support programs undertaken by CCC

Two different types of programs ((a) an offer to purchase unlimited quantities of certain price support fruits in 1944, and (b) a guaranty to purchase a specified percentage of quantities set aside for Government use in 1945) for expanding production of certain fruits for canning were announced by the Department of Agriculture during the wartime period, 1944-1945. Each of the announced programs provided for grower support prices. It was not necessary to put a CCC price support operation into effect during either year because economic conditions or purchase operations under other programs enabled growers to obtain support prices.

Hops and concentrated grapefruit juice: Price support programs undertaken by CCC

Hops

1938 crop - CCC made loans to producers on 1938 hops certificated under the marketing agreement and order program at an average net loan value of 19 cents per pound. Loans were made through the Pacific Coast Hop Stabilization Corporation. Loans were made at these gross weights per pound: Prime grade, 23; Medium grade, 21; Common grade, 19. However, CCC retained 3 cents per pound to be used in the liquidation of any hops pooled. This was a permissive program.

Concentrated Grapefruit Juice

1947-48 season - CCC offered to purchase a limited quantity of concentrated grapefruit juice from processors or growers on the basis of competitive offers. Purchases were made at an average price of \$1.60 per gallon. This was a permissive program.

Dried fruits: Price support programs undertaken by CCC

CCC price support programs were in effect for dried fruits in 10 of the 12 years between 1937 and 1948. These programs, all of which were permissive, may be classified into these three groups: (a) Prewar (1937-1940), (b) wartime production incentive (1942-1945), and (c) postwar readjustment (1947-48).

Prewar 1937-1940

CCC made nonrecourse loans to growers' associations to facilitate a program of the Secretary of Agriculture under which surplus dates, figs, prunes, and raisins were being diverted from the normal channels of trade. The loans permitted these associations to make advances to producers and to finance the carrying and orderly marketing of the dried fruits. The maximum loan rates per ton were as follows:

	<u>1937</u>	<u>1938</u>	<u>1939</u>	<u>1940</u>
Substandard figs	\$30.00	\$27.50	\$25.00	--
Substandard dates	80.00	52.50	--	--
Prunes (80 basis)	37.50	30.00	--	\$50.00
Raisins	55.00	50.00	--	55.00

Wartime production incentive 1942-45

The Department announced producer support prices for dried apples (1942-1944), apricots, pears, peaches, prunes, and raisins to encourage increased production. The price support levels for cut fruits were the same as the price ceilings; those for raisins and prunes were higher. These price supports were implemented by offers to purchase and, in the case of prunes and raisins, by a consumer subsidy program. It was not necessary for CCC to put any price support program in effect during the period because economic conditions, purchases for lend-lease and the military, and the subsidy program kept prices at support levels.

Postwar 1947-1948

CCC supported prices by purchases of processed fruit from processors on an offer and acceptance basis, rather than at fixed prices announced in advance. In 1947, purchases were made at these average prices per ton: apples, \$274.13; apricots, \$393.57; dates, \$177.24; figs, \$166.65; peaches, \$165.18; pears, \$236.74; prunes, \$180.12; raisins, \$160.82. In 1948, programs were announced on all dried fruits except dates, but purchases were necessary only on prunes at an average of \$154.61 and raisins at an average of \$161.56. Under the 1948 prune program, processors were required to pay producers not less than \$140.00 per ton for prunes 90/100 or larger, and not less than \$115.00 per ton for prunes of 100/120 count. Under the 1948 raisin program, processors were required to pay producers not less than \$130.00 per ton for sun-dried Thompson seedless and Muscat raisins, \$165.00 per ton for golden bleached Thompson seedless, and \$125.00 per ton for sun-dried Sultana raisins.

DRIED FRUITS

Honey, wholesale extracted: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av.		Type of support		Authority			
	As percent of parity		price rec'd		Pur-					
	Date	Percent	Unit	Dollars	Loan	chase		Other	Mandatory	Permissive
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1947	2/	2/	3/	3/	0.137	-	P	-	-	P
1948 4/	-	-	-	-	-	-	-	-	-	-
1949 4/	-	-	-	-	-	-	-	-	-	-
1950	Apr. 1	60	Lb.	(0.09)	.116	-	P	-	M	-
1951	Apr. 1	60	Lb.	(.099)	5/.119	-	P	-	M	-
1952	Mar. 1	70	Lb.	.114	-	L	-	PA	M	-

() Computed on basis of announced percentage support level.

1/ Average price received for honey sold in all types of containers.

2/ Not available.

3/ Prices were supported by purchases of limited quantities of surplus dark or strong flavored honey carried over from 1947 crop. Purchases were made from packers who certified they paid beekeepers not less than \$0.10 cents per pound delivered at packers' plants.

4/ No price support program.

5/ Preliminary.

6/ Percent of parity adjusted to a 60 pound container basis.

Pecans

1938 crop - CCC made a loan to the Pecan Stabilization Association, Inc., on unshelled pecans at prices not in excess of those approved by the Secretary of Agriculture. The cooperative, in turn, was required to pay growers specified prices. It is estimated that the average loan rate was about 12 $\frac{1}{2}$ cents per pound. This was a permissive program.

1942 crop - CCC made loans to cooperative associations of producers who, in turn, made advances to producers at rates specified in the loan schedule. Provision was made also for purchases in areas where loans were not used. The facilities of the American Pecan Growers Association were used under the program. Rates in the loan schedule range from 6 to 14 cents per pound for farmers' stock unshelled pecans, depending upon grade, and from 14 to 16 cents per pound for Schley variety. It is estimated that the average loan rate reflected approximately 75 percent of parity. This was a permissive program.

1944 crop - CCC offered to purchase unshelled pecans from dealers who paid growers not less than designated prices. The program provided for the purchase of seedling pecans at 16 cents per pound, f.o.b. cars or trucks, provided growers were paid not less than 15 cents per pound. Purchases of improved pecans of the Stuart variety were to be made at 24 cents per pound for lots averaging 60 nuts or less per pound, and 22 cents per pound for those lots averaging 61 or more nuts per pound. Dealers were required to pay growers not less than 1 cent below the purchase price. It is estimated that these purchase prices reflected an average of 20.8 cents per pound, or 90 percent of the comparable price. The program was inoperative. This was a permissive program.

Walnuts

1941 crop - CCC made a loan to the California Walnut Growers Association on shelled walnuts produced from the 1941 crop at 90 percent of the market price of the walnuts pledged for security of the loan. This loan was made to enable the association to make settlement to producers on the 1941 crop and to market in an orderly manner the large quantities of shelled walnuts obtained from the 1941 crop. This was a permissive program.

TREE NUTS (PECANS, WALNUTS)

Potatoes: Price support levels and type of support under CCC price support programs

Crop of	Level of support											
	As percent of parity			Average support level			Type of support			Authority		
	: : :			: : :			: : :			: : :		
(1)	Early & intermediate: Late			Unit: Early & intermediate: Late			Loan: Pur-: Other: Panda-: Permissive			tory: : :		
	Date	Date	cent	Dollars	Dols.:	chase:	(7)	(8)	(9)	(10)	(11)	(12)
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1942 2/	Jan. 1	Jul. 1	75	Bu.	(0.76)	(0.81)	-	3/P	-	-	P	
1943	Jan. 1	Jul. 1	90	Bu.	(1.01)	(1.09)	L	P	-	M	-	
1944	Jan. 1	Jul. 1	90	Bu.	(1.09)	(1.10)	L	P	-	M	-	
1945	Jan. 1	Jul. 1	90	Bu.	(1.12)	(1.12)	L	P	-	M	-	
1946	Jan. 1	Jul. 1	90	Bu.	(1.15)	(1.23)	L	P	-	M	-	
1947	Jan. 1	Jul. 1	90	Bu.	(1.42)	(1.53)	L	P	-	M	-	
1948	Jan. 1	Jul. 1	90	Bu.	(1.65)	(1.67)	L	P	-	M	-	
1949	Jan. 1	Jan. 1	60	Bu.	(1.10)	(1.10)	L	P	-	M	-	
1950 4/	Jan. 1	Jan. 1	60	Bu.	(1.01)	(1.01)	-	P	-	M	-	

() Computed from the parity price. Support price announced in form of f.o.b. shipping point price.

1/ Loans on late crop only.

2/ Price supported in designated major areas only.

3/ Program inoperative.

4/ Price support not available in New York, Pennsylvania, Nebraska, and California (excluding Modoc and Siskiyou counties) because producers rejected marketing agreements, which were a requirement for price support in 1950.

Sweetpotatoes: Price support levels and type of support under CCC price support programs

Crop of	: Season av. : : price rec'd : : by farmers :														
	Level of support			: v. support level : : Unit : Dollars :			Type of support : : Fur- : : Loan : chase : Other :			Authority					
	: As percent of parity	: Percent	: Date	: Dollars	: Dollars	: Dollars	: Dollars	: Dollars	: Dollars	: Dollars	: Dollars	: Dollars	: Dollars	: Dollars	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1943	Aug. 1	90	Bu.	(1.30)	2.06	L	P	-	-	-	P	-	-	P	
1944	Jul. 1	90	Bu.	(1.34)	1.90	L	P	-	-	-	P	-	M	-	
1945	Jul. 1	90	Bu.	(1.37)	2.04	L	P	-	-	-	P	-	M	-	
1946	Jul. 1	90	Bu.	(1.48)	2.18	L	P	-	-	-	P	-	M	-	
1947	Jul. 1	90	Bu.	(1.82)	2.17	-	P	-	-	-	P	-	M	-	
1948	Jul. 1	90	Bu.	(1.98)	2.22	-	P	-	-	-	P	-	M	-	
1949	Jul. 1	80	Bu.	(1.72)	2.15	-	P	-	-	-	P	-	L/ M	L/ P	

() Computed from announced support level.

L/ Mandatory through December 31, 1949, permissive through remainder of season.

CCC PRICE SUPPORT PROGRAMS FOR GRAINS

Barley: Price support levels and type of support under CCC price support programs

Crop of	: Season av. : : price rec'd : : by farmers : : Dollars : (6)											Type of support : Pur- : : Loan : chase : Other : (7) (8) (9)		Authority : Mandatory : Permissive (10) (11)	
	Level of support			Unit : (4)	Dollars (5)	Dollars (6)	Loan : (7)	chase : (8)	Other : (9)	Mandatory : (10)	Permissive (11)				
	As percent of parity		Av. support level												
	Date : (2)	Percent (3)		Percent (3)	Dollars (5)	Dollars (6)	Loan : (7)	chase : (8)	Other : (9)	Mandatory : (10)	Permissive (11)				
1940	May 1	44	0.35	Bu.	0.397	L	-	-	-	-	P				
1941	Mar. 1	57	.45	Bu.	.529	L	-	-	-	-	P				
1942	Mar. 1	60	.55	Bu.	.632	L	-	-	-	-	P				
1943	Mar. 1	76	.75	Bu.	.991	L	-	-	-	-	P				
1944	Mar. 1	81	.85	Bu.	1.01	L	-	-	-	-	P				
1945	Mar. 1	75	.80	Bu.	1.02	L	-	-	-	-	P				
1946	Mar. 1	75	.83	Bu.	1.36	L	-	-	-	-	P				
1947	May 1	73	1.03	Bu.	1.70	L	-	PA	-	-	P				
1948	May 1	75	1.15	Bu.	1.15	L	-	PA	-	-	P				
1949	May 1	72	1.09	Bu.	1.04	L	-	PA	-	-	P				
1950	Jul. 1	75	1.10	Bu.	1.18	L	-	PA	-	-	P				
1951	Feb. 1	75	1.11	Bu.	1.24	L	-	PA	-	-	P				
1952	Sept. 1, 1951	80	1.22	Bu.	1/ 1.24	L	-	PA	-	-	P				

1/ Preliminary.

Dry edible beans: Price support levels and type of support under CCC price support programs

Crop of	Level of support				Season av., : price rec'd : : by farmers :	Type of support			Authority	
	As percent of parity		Av. support level 1/			Pur- : chase : : Other :	Loan : : Mandatory : : Permissive	:	:	
	Date	Percent	Unit	Dollars						
	(2)	(3)	(4)	(5)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1941	2/	2/	Cwt.	3/5.00	4.55	-	P	-	-	P
1942	Sept. 1	90	Cwt.	(4.61)	5.16	-	P	-	M	-
1943	Sept. 1	90	Cwt.	(5.00)	6.05	L	P	4/	M	-
1944	Sept. 1	90	Cwt.	(5.16)	6.28	L	P	4/	M	-
1945	Sept. 1	90	Cwt.	(5.25)	6.55	L	P	4/	M	-
1946	Sept. 1	90	Cwt.	(6.18)	10.60	L	P	4/	M	-
1947	Sept. 1	90	Cwt.	(7.13)	11.60	L	-	PA	M	-
1948	Sept. 1	90	Cwt.	(7.61)	7.86	L	-	PA	M	-
1949	Sept. 1	80	Cwt.	6.55	6.59	L	-	PA	M	-
1950	Dec. 1, 1949	75	Cwt.	6.30	7.37	L	-	PA	-	P
1951	Feb. 1	75	Cwt.	6.69	5/7.78	L	-	PA	-	P
1952	Feb. 1	85	Cwt.	(7.80)		L	-	PA	-	P

() Computed from announced percentage of parity at which prices were supported.

1/ Equivalent support price for all varieties of beans at the grower level. Support prices were announced on a grade basis by varieties, f.o.b. country shipping point.

2/ Not available.

3/ Support price for U. S. No 1 beans delivered Eastern Seaboard. Grower equivalent not available.

4/ During these years payments were made to processors under the subsidy program, and purchases were made from processors

5/ Preliminary.

Corn: Price support levels and type of support under CCC price support programs

Crop of (1)	Level of support		Season av. : : price rec'd : : by farmers :		Type of support		Authority	
	As percent of parity		Av. support level :		Pur- : : chase :		Mandatory : : Permissive	
	Date : (2)	Percent : (3)	Unit : (4)	Dollars : (5)	Loan : (7)	Other : (8)	(9)	(10)
								(11)
1933	Oct. 1	60	Bu.	0.45	L	-	-	P
1934	Oct. 1	68	Bu.	.55	L	-	-	P
1935	Oct. 1	55	Bu.	.45	L	-	-	P
1936	Oct. 1	1/66	Bu.	.55	L	-	-	P
1937	Oct. 1	1/59	Bu.	.50	L	-	-	P
1938	Oct. 1	70	Bu.	.57	L	-	-	-
1939	Oct. 1	69	Bu.	.57	L	-	-	M
1940	Oct. 1	75	Bu.	.61	L	-	-	M
1941	Oct. 1	85	Bu.	.75	L	-	-	M
1942	Oct. 1	85	Bu.	.83	L	-	-	M
1943	Oct. 1	85	Bu.	.90	L	-	-	-
1944	Oct. 1	90	Bu.	.98	L	-	-	M
1945	Oct. 1	90	Bu.	1.01	L	-	-	M
1946	Oct. 1	90	Bu.	1.15	L	-	-	M
1947	Oct. 1	90	Bu.	1.37	L	-	PA	M
1948	Oct. 1	90	Bu.	1.44	L	-	PA	M
1949	Oct. 1	90	Bu.	1.40	L	-	PA	M
1950	Oct. 1	90	Bu.	1.47	L	-	PA	M
1951	Oct. 1	90	Bu.	1.57	L	-	PA	M
1952	Oct. 1	90	Bu.	3/ 1.60	L	-	PA	M
				2/ 1.68				

1/ Computed on basis of unpublished parity price at time program announced.

2/ Preliminary.

3/ Announced as a minimum support price. If 90% of parity as of October 1 is higher, the level of support will be increased.

Flaxseed: Price support levels and type of support under CCC price support programs

Crop of	Level of support 1/		Season av. :		Type of support		Authority			
	As percent of parity		Av. support level 1/		: price rec'd :		:			
	Date		Unit		: by farmers :		:			
	Date	Percent	Unit	Dollars	Dollars	Loan	chase	Other	Mandatory	Permissive
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1941	Aug. 1	(76)	Bu.	1.70	1.79	L	-	-	-	P
1942	Jun. 1	2/ (85)	Bu.	2.20	2.36	L	P	-	M	-
1943	Apr. 1	(97)	Bu.	(2.64)	2.83	L	P	-	M	-
1944	Apr. 1	(95)	Bu.	(2.74)	2.91	L	P	-	M	-
1945	Apr. 1	(96)	Bu.	(2.79)	2.89	L	P	-	M	-
1946	Apr. 1	(112)	Bu.	(3.39)	4.04	L	P	3/P	M	-
1947	Apr. 1	(149)	Bu.	(5.75)	6.15	L	P	4/PC	M	-
1948	Apr. 1	(138)	Bu.	(5.75)	5.71	L	P	4/PC	M	-
1949	Apr. 1	90	Bu.	(3.74)	3.63	L	P	4/PC PA	M	-
1950	Apr. 1	60	Bu.	2.57	3.34	L	P	PA	M	-
1951	Sept. 1, 1950	60	Bu.	2.65	5/3.59	L	P	PA	-	P
1952	Sept. 1, 1951	80	Bu.	3.77		L	P	PA	-	P

() Computed on basis of announced dollar and cent support levels.

1/ The average support level shown is at the farmers local market level. Price support announcements usually were on a terminal market basis. The average support levels indicated in () were obtained by subtracting freight and about \$0.08 per bushel from the terminal rate at Minneapolis. From 1943 through 1946, this factor was \$0.21 per bushel. From 1947 through 1949 it was \$0.25 per bushel.

2/ Based on estimated parity.

3/ Payments were made to processors to cover the difference between the ceiling price and support price.

4/ Purchase contracts with processors.

5/ Preliminary.

Grain sorghums: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av. :		Type of support		Authority			
	: As percent of parity		: price rec'd:		: Pur- :		: Mandatory : Permissive			
	: Percent		: by farmers :		: chase : Other :		:			
	Date	Unit	Dollars	Dollars	Loan	chase	Other			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1940	Mar. 1	1/35	Cwt.	0.54	0.85	L	-	-	-	P
1941	Mar. 1	1/46	Cwt.	.71	.98	L	-	-	-	P
1942	Mar. 1	1/55	Cwt.	.98	1.39	L	-	-	-	P
1943	Mar. 1	1/78	Cwt.	1.52	2.04	L	-	-	-	P
1944	Mar. 1	83	Cwt.	1.70	1.63	L	-	-	-	P
1945	Mar. 1	79	Cwt.	1.65	2.12	L	-	-	-	P
1946	Mar. 1	80	Cwt.	1.72	2.48	L	-	-	-	P
1947	May 1	76	Cwt.	2.12	3.27	L	-	PA	-	P
1948	May 1	77	Cwt.	2.31	2.29	L	-	PA	-	P
1949	May 1	70	Cwt.	2.09	2.00	L	-	PA	-	P
1950	Jul. 1	65	Cwt.	1.87	1.88	L	-	PA	-	P
1951	Feb. 1	75	Cwt.	2.17	2/2.36	L	-	PA	-	P
1952	Sept. 1, 1951	80	Cwt.	2.38		L	-	PA	-	P

1/ Based on unpublished parity price.

2/ Preliminary.

Hay and pasture seeds: Price support levels and type of support under CCC price support programs

Clovers

Crop of	: Alsike:	: Alyce:	: Cluster:	: Ladino	: Red clover	: Sweet clover		: Yellow:	: White:	: Type of support					
						: Certified:	: Common:								
											: Biennial	: Hubam:			
: Persian: Certified: Common: Mixed: hop : : Loan: chase: agreement															
: Cents per pound -															
1943	22	18	-	1/65	31	25	2/12	2/6	5	13	35	50	L	3/P	-
1944	25	18	25	1/150	34	28	15	9	8	10	35	50	L	P	-
1945	25	18	25	150	34	28	15	9	8	10	35	50	L	-	-
1946	25	18	25	135	34	28	15	8	7	8	35	50	L	-	-
1947	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1948	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1949	25	-	-	125	-	35	-	12	-	8	-	45	-	-	PA
1950	25	-	-	125	42	35	18	12	-	10	-	50	L	-	PA
1951	25	-	-	125	40	35	-	12	9	10	-	50	L	-	PA
1952	25	-	-	100	40	35	12	-	9	10	-	50	L	-	PA

1/ Common seed. 2/ Yellow clover - white clover was supported at \$0.01 per pound higher. 3/ Purchases only on yellow hop and white clover.

Alfalfa and lespedeza

Crop of	Alfalfa		Lespedeza		Type of support	
	Central	Northern	Southern	Common	Pur-	Purchase
Cents per pound						
1943	35	28	30	19	12	16
1944	37	30	33	20	12	16
1945	37	30	33	20	15	15
1946	37	30	33	16	12	15
1947	-	20	25	-	-	-
1948	-	20	25	-	-	-
1949	-	25	32	17	12	15
1950	32	25	32	18	12	15
1951	-	28	35	21	12	15
1952	-	28	35	20	12	15

1/ Lespedeza only.

HAY AND PASTURE SEEDS
LEGUME SEEDS

Grasses

Crop of	Bahia	Bermuda	Black	Brome, smooth	Dallis	Tall meadow fescue	Type of support
: Common:	Certified:	Common:	Certified:	Common:	Certified:	Common:	: Pur- : Purchase
: Common:	Certified:	Common:	Certified:	Common:	Certified:	Common:	: Loan: chase: agreement
1943	20	30	20	40	-	-	-
1944	20	30	20	40	11	15	-
1945	20	30	20	-	13	17	-
1946	20	30	20	-	-	-	-
1947	-	-	-	-	-	-	-
1948	-	-	-	-	-	-	-
1949	-	-	-	-	-	35	PA
1950	-	-	-	-	-	35	PA
1951	-	-	-	-	-	-	PA
1952	-	-	-	-	-	-	PA

1/ Except brome, smooth.

Crop of	Orchard		Sudan		Timothy		Wheatgrass		Type of support	
	Common	Certified	Common	Certified	Common	Certified	Common	Certified	Common	Certified
1943	18	23	4	-	4.5	9	10	8	L	-
1944	22	25	6	9	4.5	9	15	15	L	P
1945	22	25	4	6	4.5	9	7	10	L	-
1946	-	-	4	5	-	6	-	-	L	-
1947	-	-	-	-	-	-	-	-	-	-
1948	-	-	-	-	-	-	-	-	-	-
1949	-	15	-	5	-	6	10	10	-	PA
1950	12	-	3.5	5	7.5	10.5	15	15	L	PA
1951	12	-	3.5	5	7.5	10.5	15	15	L	PA
1952	12	-	3.5	5	7.5	10.5	16	15	L	PA

1/ Support also in effect for sudan, sweet - "0.04 in 1950 and 1951, and for certified wheatgrass, slender and beardless "0.30 in 1951. Same programs in effect in 1952.

HAY AND PASTURE SEEDS GRASSES

Hay and pasture seeds: Price support levels and type of support under CCC price support programs
Range grasses

Crop of	Big blue stem		Little blue stem		Blue grama		Side oats grama		Type of support	
	: Common	: Certified	: Common	: Certified	: Common	: Certified	: Common	: Certified	: Loan	: Purchase: agreement
	-- Cents per pound									
1943	-	-	-	-	10	-	10	-	L	-
1944	20	25	20	25	15	-	20	25	L	P
1945	20	25	20	25	15	-	20	25	L	-
1946	20	25	20	25	15	20	20	25	L	-
1947	-	-	-	-	-	-	-	-	-	-
1948	20	-	20	-	15	-	20	-	-	PA
1949	20	-	20	-	15	-	20	-	-	PA
1950	20	-	20	-	15	-	25	-	L	PA
1951	20	-	20	-	15	-	25	-	L	PA
1952	20	-	20	-	15	-	25	-	L	PA

Crop of	Buffalo		Indian		Sand		Switch grass		Weeping		Type of support	
	: Common	: Certified	: Common	: Certified	: Common	: Certified	: Common	: Certified	: lovegrass	: trefoil	: Loan	: Purchase : agreement
	-- Cents per pound											
1943	50	-	-	-	-	-	-	-	-	-	L	-
1944	50	60	-	-	20	25	50	50	P	-	L	-
1945	40	50	-	-	20	25	50	50	-	-	L	-
1946	35	50	-	-	20	25	50	50	-	-	L	-
1947	-	-	-	-	-	-	-	-	-	-	-	-
1948	35	-	25	-	20	-	50	50	-	-	-	PA
1949	35	-	25	-	20	-	50	50	-	-	-	PA
1950	40	-	-	-	-	-	-	-	-	-	L	PA
1951	40	-	-	-	-	-	-	-	-	100	L	PA
1952	40	-	-	-	-	-	-	-	-	75	L	PA

Cats: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av. :		Type of support :			Authority	
	As percent of parity			: price rec'd :		: Pur- : :			:	
	Date	Percent	Unit	Dollars	Dollars	Loan	chase	Other	Mandatory	Permissive
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1945	Apr. 1	70	Bu.	0.48	0.667	L	-	-	-	P
1946	Apr. 1	74	Bu.	.53	.810	L	-	-	-	P
1947	May 1	69	Bu.	.63	1.05	L	-	PA	-	P
1948	May 1	70	Bu.	.70	.727	L	-	PA	-	P
1949	May 1	70	Bu.	.69	.660	L	-	PA	-	P
1950	Jul. 1	75	Bu.	.71	.791	L	-	PA	-	P
1951	Feb. 1	75	Bu.	.72	1/.845	L	-	PA	-	P
1952	Sept. 1, 1951	80	Bu.	.78		L	-	PA	-	P

1/ Preliminary.

OATS

Rice: Price support levels and type of support under CCC price support programs

Crop of	Level of support				Season av. : : price rec'd : : by farmers :	Type of support			Authority	
	: As percent of parity		: Av. support level 1/			Pur- : : chase : : Other :	Loan : : Mandatory : : Permissive	(10)	(11)	
	Date	Percent	Unit	Dollars						
	(2)	(3)	(4)	(5)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1941 2/	Sept. 1	85	Cwt.	2.06	3.02	L	-	-	M	-
1942 2/	Sept. 1	85	Cwt.	2.30	3.62	L	P	-	M	-
1943 3/	-	90	Cwt.	3/	3.96	-	-	-	M	-
1944 3/	-	90	Cwt.	3/	3.93	-	-	-	M	-
1945 2/	Sept. 1	90	Cwt.	2.82	3.98	L	-	-	M	-
1946 3/	-	90	-	3/	5.00	-	-	-	M	-
1947 2/	Aug. 1	90	Cwt.	3.76	5.98	L	-	PA	M	-
1948	Aug. 1	90	Cwt.	4.08	4.87	L	-	PA	M	-
1949	Aug. 1	90	Cwt.	3.96	4.10	L	-	PA	M	-
1950	Aug. 1	90	Cwt.	4.56	5.09	L	-	PA	M	-
1951	Aug. 1	90	Cwt.	5.00	5/ 4.77	L	-	PA	M	-
1952	Aug. 1	90	Cwt.	4/ 5.04	-	L	-	PA	M	-

1/ Prior to 1948 support level was announced on a bushel basis. Prices shown represent a straight conversion at 45 pounds per bushel.

2/ No activity.

3/ Price support was mandatory at 90% of parity but since prices were so far above support levels, loan rates were not announced.

4/ Announced as a minimum support price. If 90% of parity on August 1 is higher, the level of support will be increased.

5/ Preliminary.

RICE

Rye: Price support levels and type of support under CCC price support programs

Crop of	: Season av. : : price rec'd : : by farmers :										
	Level of support			Type of support		Authority					
	As percent of parity	Av. support level	Unit	Dollars	(5)	(6)	(7)	(8)	(9)	(10)	(11)
(1)	Date	Percent	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1939--	Aug. 1	42		Bu.	0.38	0.439	L	-	-	-	P
1940	May 1	41		Bu.	.38	.420	L	-	-	-	P
1941	Aug. 1	52		Bu.	.50	.542	L	-	-	-	P
1942	Aug. 1	55		Bu.	.60	.603	L	-	-	-	P
1943	Aug. 1	63		Bu.	.75	.982	L	-	-	-	P
1944	Aug. 1	61		Bu.	.75	1.09	L	-	-	-	P
1945	Aug. 1	60		Bu.	.75	1.35	L	-	-	-	P
1946	-	-		-	-	1.92	-	-	-	-	-
1947	-	-		-	-	2.26	-	-	-	-	-
1948	May 1	72		Bu.	1.29	1.46	L	-	PA	-	P
1949	May 1	72		Bu.	1.27	1.22	L	-	PA	-	P
1950	Jul. 1	75		Bu.	1.28	1.32	L	-	PA	-	P
1951	Feb. 1	75		Bu.	1.30	1.54	L	-	PA	-	P
1952	Sept. 1, 1951	80		Bu.	1.42	1/ 1.54	L	-	PA	-	P

1/ Preliminary.

Soybeans: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av. :		Type of support		Authority	
	As percent of parity		: price rec'd:		: Pur- :		:	
	Date	Percent	Unit	Dollars	Loan	chase	Other	Mandatory
(1)	(2)	(3)	(4)	(5)	(7)	(8)	(9)	(10)
1941	Sept. 1	81	Bu.	1.05	L	-	-	-
1942	Sept. 1	2/110	Bu.	1.60	L	-	-	M
1943	Sept. 1	2/113	Bu.	1.80	L	-	-	M
1944	Sept. 1	2/125	Bu.	2.04	L	-	-	M
1945	Sept. 1	2/122	Bu.	2.04	L	-	-	M
1946	Sept. 1	2/104	Bu.	2.04	L	-	-	M
1947	Sept. 1	2/90	Bu.	2.04	L	P	PA	M
1948	Sept. 1	2/90	Bu.	2.18	L	P	PA	M
1949	Sept. 1	2/90	Bu.	2.11	L	P	PA	M
1950	Sept. 1	80	Bu.	2.06	L	-	PA	-
1951	Feb. 1	90	Bu.	2.45	L	-	PA	-
1952	Dec. 1, 1951	90	Bu.	2.56	L	-	PA	-

1/ No. 2 green and yellow basis. The average support level is about \$0.01 less.

2/ Percent of comparable price except for 1941 which was computed from estimated comparable price.

3/ Preliminary.

Wheat: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av. : price rec'd: : by farmers :	Type of support		Authority				
	: As percent of parity :			: Pur- : : Loan : chase : Other :		: Mandatory : Permissive :				
	Date	Percent		Unit	Dollars	Dollars	(7)	(8)	(9)	(10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1938	July 1	1/52	Bu.	0.60	0.562	L	-	-	M	-
1939	July 1	<u>1/55</u>	Bu.	.63	.691	L	-	-	M	-
1940	July 1	57	Bu.	.64	.682	L	-	-	M	-
1941	July 1	85	Bu.	.98	.944	L	-	-	M	-
1942	July 1	85	Bu.	1.14	1.10	L	-	-	M	-
1943	July 1	85	Bu.	1.23	1.36	L	-	-	M	-
1944	July 1	90	Bu.	1.35	1.41	L	-	-	M	-
1945	July 1	90	Bu.	1.38	1.50	L	-	-	M	-
1946	July 1	90	Bu.	1.49	1.91	L	-	-	M	-
1947	July 1	90	Bu.	1.84	2.29	L	P	PA	M	-
1948	July 1	90	Bu.	2.00	2.00	L	P	PA	M	-
1949	July 1	90	Bu.	1.95	1.88	L	P	PA	M	-
1950	July 1	90	Bu.	1.99	2.00	L	P	PA	M	-
1951	July 1	90	Bu.	2.18	2/ 2.12	L	-	PA	M	-
1952	July 1	90	Bu.	3/ 2.17		L	-	PA	M	-

1/ Percentage of parity announced at time support level announced.

2/ Preliminary.

3/ Announced as minimum support price. If 90 percent of parity on July 1, 1952 is higher, the level of support will be increased.

WHEAT

Winter cover crop seeds: Price support levels and type of support under CCC price support programs

Crop of	Austrian			Vetch			Common			Blue			Rough			Crimson			Type of support		
	winter	peas	Hairy	Common	Willamette	ryegrass	lupine	peas	clover	loan	chase	agreement	Fur-	chase	agreement	8/L	9/L	9/P	6/PA	PA	PA
1940	3.00	7.25	-	-	-	3.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1941	3.00	7.25	3.00	4.50	3.60	3.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1942	5.00	10.00	5.00	6.50	5.00	5.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1943	5.00	10.00	5.00	6.50	5.00	5.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1944	5.00	11.00	6.00	-	7.00	7.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1945	3.50	12.00	-	6.00	7.50	7.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1946	3.50	12.00	-	6.00	7.50	7.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1947	4.00	12.00	-	-	6.00	6.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1948	4.00	12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1949	4.50	14.00	6.50	6.50	6.00	6.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1950	4.52	14.70	6.57	6.57	7.34	7.34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1951	-	14.70	6.00	6.00	6.75	6.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1952	-	14.75	6.00	6.00	7.00	7.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

1/ Southern States 1.50 higher.

2/ East of Mississippi River 1.50 higher.

3/ Southern and East Central States 1.00 higher.

4/ Southern and East Central States 1.00 higher for all except blue lupine.

5/ East of Rocky Mountains 1.00 higher.

6/ Purchase Agreements with producers and dealers.

7/ Certified reseeding crimson clover \$19.00.

8/ Loans only on blue lupine and rough peas. Purchases for all other seeds.

9/ Loans only on blue lupine, rough peas and Austrian winter peas. Purchases for all other seeds. Same for 1947 except

no program for rough peas.

0/ Except blue lupine.

WINTER COVER CROP S EDS

CCC PRICE SUPPORT PROGRAMS FOR LIVESTOCK AND PRODUCTS

Hogs: Price support levels and type of support under CCC price support programs

Marketing year	Level of support			Average			Type of support			Authority		
	As % of parity	Average support level	1/	price	received	by farmers	Loan	chase	Other	tory	missive	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12)
1941-42												
Apr. 3, 1941-Aug. 28, 1941	Apr. 1	(90)	Cwt.	9.00	(8.33)	9.28	-	2/P	-	-	P	P
Aug. 29, 1941-Nov. 26, 1942	Sept. 1	85	Cwt.	(8.94)	(8.29)	12.40	-	2/P	-	M	-	-
1942-43												
Nov. 27, 1942-Apr. 9, 1943	Dec. 1	(112)	Cwt.	13.25	(12.60)	14.20	-	2/P	-	M	-	-
Apr. 10, 1943-Aug. 30, 1943	Apr. 1	(112)	Cwt.	13.75	(13.10)	13.70	-	2/P	-	M	-	-
1943-44												
Sept. 1, 1943-Sept. 30, 1944	Sept. 1	(109)	Cwt.	13.75	(13.10)	13.10	-	2/P	-	M	-	-
1944-45												
Oct. 1, 1944-Apr. 10, 1945	Oct. 1	(96)	Cwt.	12.50	(11.90)	13.80	-	2/P	-	M	-	-
1945-46												
Apr. 11, 1945-Sept. 30, 1946	Apr. 1	(98)	Cwt.	13.00	(12.30)	14.80	-	2/P	-	M	-	-
1946-47												
Oct. 1, 1946-Mar. 31, 1947	Oct. 1	90	Cwt.	(13.60)	13.00	23.40	-	2/P	-	M	-	-
Apr. 1, 1947-Sept. 30, 1947	Apr. 1	90	Cwt.	(15.60)	14.90	23.40	-	2/P	-	M	-	-
1947-48												
Oct. 1, 1947-Mar. 31, 1948	Oct. 1	90	Cwt.	(16.10)	15.50	24.40	-	2/P	-	M	-	-
Apr. 1, 1948-Sept. 30, 1948	Apr. 1	90	Cwt.	(16.90)	16.20	23.80	-	2/P	-	M	-	-
1948-49												
Oct. 1, 1948-Mar. 31, 1949	Oct. 1	90	Cwt.	(17.00)	16.40	21.00	-	2/P	-	M	-	-
Apr. 1, 1949-Sept. 30, 1949	Apr. 1	90	Cwt.	(16.80)	16.10	18.80	-	2/P	-	M	-	-
1949-50												
Oct. 1, 1949-Mar. 31, 1950	Oct. 1	90	Cwt.	(16.40)	15.80	16.00	-	2/P	-	3/M	3/P	3/P

For footnotes see next page

HCGS

Hogs: Price support levels and type of support under CCC price support programs

() Computed on basis of announced support level.

1/ Support level applied to these weights and grades.
All purchases - April 3, 1941 - November 26, 1942

Good and choice barrows and gilts

240-270 lbs.	Nov. 27, 1942	- Aug. 30, 1943
200-270 lbs.	Sept. 1, 1943	- Dec. 22, 1943
200-300 lbs.	Dec. 23, 1943	- Jan. 26, 1944
200-330 lbs.	Jan. 27, 1944	- Apr. 14, 1944
200-270 lbs.	Apr. 15, 1944	- May 14, 1944
180-270 lbs.	May 15, 1944	- Sept. 30, 1944
200-240 lbs.	Oct. 1, 1944	- Nov. 25, 1944
200-270 lbs.	Nov. 26, 1944	- Apr. 10, 1945
270 top	Apr. 11, 1945	- Apr. 24, 1945
300 top	Apr. 25, 1945	- May 20, 1945
All weights	May 21, 1945	- Mar. 31, 1950

2/ Program inoperative - no purchases made.

3/ Mandatory through December 31, 1949; permissive January 1 - March 31, 1950.

For further details see - Meat and Meat Animals in World War II, - Agriculture Monograph #9, February 1951

Lamb and mutton: Price support programs undertaken by CCC

1945-46 - A program authorizing purchase of a limited quantity (700,000 lbs.) of utility lamb and yearling carcasses and boneless lamb was approved on July 14, 1945 to take care of marketing difficulties on "soft" lambs expected in Oregon and Washington. This was a permissive program. No purchases were made.

Mohair: Price support levels and type of support under CCC price support programs

Marketing year	Level of support		Season av. :		Type of support		Authority		
	As percent of parity		Av. support level:		: price rec'd:		:		
	by farmers :		: Pur- :		: Loan :		: Mandatory: Permissive		
	Date	Percent	Unit	Dollars	Dollars	chase	Other	(10)	(11)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1938	March 1	(58)	Lb.	(1/.21)	0.348	L	-	-	P
1939	March 1	(61)	Lb.	(1/.21)	.473	L	-	-	P
1950	April 1	74.1	Lb.	.491	.760	-	2/p	-	-
1951	April 1	74.1	Lb.	.534	3/1.18	-	2/p	-	-
1952	April 1	75	Lb.	.572		-		-	-

() Computed on basis of announced support level.

1/ Estimated on basis of loan rate of \$0.20 per pound for adult and \$0.30 per pound for kid mohair in Texas, with adult mohair comprising 87% of total.

2/ Program inoperative - no purchases made.

3/ Preliminary.

MCHAIR

Wool: Price support levels and type of support under CCC price and support programs

Marketing year	Level of support		Season av. :		Type of support		Authority			
	As percent of parity		price rec'd. :		Fur- :		Mandatory : Permissive			
	Date	Percent	Unit	Dollars	chase	Other	Loan			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1938 1/	March 1	75	Lb.	(0.180)	0.191	L	-	-	-	P
1939	March 1	(78)	Lb.	2/.180	.223	L	-	-	-	P
1940 3/	-	-	-	-	-	-	-	-	-	-
1941 3/	-	-	-	-	-	-	-	-	-	-
1942 3/	-	-	-	-	-	-	-	-	-	-
1943	April 1	(141)	Lb.	.417	.417	-	P	-	-	P
1944	April 1	(135)	Lb.	.424	.424	-	P	-	-	P
1945	April 1	(132)	Lb.	.419	.419	-	P	-	-	P
1946	April 1	(128)	Lb.	.423	.423	-	P	-	-	P
1947	April 1	(101)	Lb.	.423	.419	-	P	-	4/M	4/P
1948	April 1	(94)	Lb.	.423	.487	-	P	-	M	-
1949	April 1	(94)	Lb.	.423	.493	-	P	-	M	-
1950	April 1	90	Lb.	.452	5/.573	-	6/P	-	M	-
1951	April 1	90	Lb.	.507	.995	-	6/P	-	M	-
1952	April 1	90	Lb.	.542	-	L	7/P	-	M	-

() Computed on basis of announced support level.

1/ 1938 loans available on 1937 wool on hand April 15, 1938 as well as wool produced in 1938.

2/ Support continued at 1938 clip level.

3/ No program.

4/ Permissive to April 15; no program April 15 to August 15; mandatory after August 15.

5/ Preliminary.

6/ Program inoperative - no purchases made.

7/ Pulled wool only.

WOOL

CCC PRICE SUPPORT PROGRAMS FOR POULTRY

Chickens: Price support levels and type of support under CCC price support programs 1/

Marketing year	Level of support		Season av. :		Type of support		Authority				
	As percent of parity: Av. support level		: price rec'd. :		: by farmers :		: Mandatory: Permissive				
	Date	Percent	Unit	: Dollars	: Dollars	Loan	Purchase	Other			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1941 2/ (Apr. 3 - Aug. 28) (Aug. 29- Dec. 31)	-	-	Lb.	0.15 (.127)	0.158	-	-	-	-	-	P
1942 2/	Annual av.	85	Lb.	(.145)	.190	-	-	-	-	M	-
1943 2/	Annual av.	90	Lb.	(.166)	.245	-	-	-	-	M	-
1944 2/	Annual av.	90	Lb.	(.174)	.240	-	-	-	-	M	-
1945 2/	Annual av.	90	Lb.	(.176)	.261	-	-	-	-	M	-
1946 2/	Annual av.	90	Lb.	(.198)	.280	-	-	-	-	M	-
1947 2/	Oct. 1	90	Lb.	(.243)	.268	-	-	-	-	M	-
1948 2/	Annual av.	90	Lb.	(.256)	.306	-	-	-	-	M	-
1949 2/	Annual av.	90	Lb.	(.249)	.257	-	-	-	-	M	-

() Computed from announced percentage of parity and annual average parity price published at end of year except for 1947 where support level is based on October 1 parity price.

1/ Excluding chickens weighing less than 3½ pounds live weight and broilers.

2/ Support level announced but no operations undertaken.

Eggs: Price support levels and type of support under CCC price support programs

Marketing year	(1)	Level of support		Season av. :		Type of support		Authority	
		As percent of parity: Av. support level		:price rec'd :		:		:	
		Date	Percent : Unit	Dollars	Dollars	Loan: Purchase	Other	Mandatory: Permissive	(11)
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1941									
(Apr. 3 - Aug. 28)	-	-	Doz.	1/0.242	0.235	-	P	-	P
(Aug. 29 - Dec. 31)	Annual av.	85	Doz.	(.242)		-	P	-	M
1942									
(Jan. - Sept.)	Annual av.	85	Doz.	(.272)	.300	-	P	-	M
(Oct. - Dec.)	Annual av.	90	Doz.	(.288)		-	P	-	M
1943									
Annual av.	98	Doz.	2/ (.340)		.371	-	P	-	M
1944									
Annual av.	95	Doz.	2/ (.340)		.325	-	P	-	M
1945									
Annual av.	90	Doz.	3/ (.333)		.377	-	P	-	M
1946									
Annual av.	90	Doz.	3/ (.374)		.375	-	P	-	M
1947									
Annual av.	90	Doz.	3/ (.448)		.453	-	P	-	M
1948									
Annual av.	90	Doz.	3/ (.482)		.472	-	P	-	M
1949									
Annual av.	90	Doz.	3/ (.471)		.452	-	P	-	M
1950									
Annual av.	75	Doz.	4/ (.370)		.362	-	P	-	P
1951 5/									

() Computed on the basis of the annual average parity price published for each respective calendar year just after the end of the year.

1/ Announced at \$0.22, (Chicago basis).

2/ Program provided for support at \$0.30 in the spring and not less than \$0.34 U. S. annual average.

3/ Implemented by Midwestern price support program under which dealers or processors were required to pay (on the average) not less than these prices: 1945, \$0.24 for straight run eggs and \$0.27 for candled eggs; 1946, \$0.27 to \$0.30 (depending upon month) for current receipt eggs; 1947, \$0.33 to \$0.35 (depending upon month) for current receipt eggs; 1948 and 1949, \$0.37 for current receipt eggs delivered at the plant; \$0.35 for other purchases.

4/ Implemented by price support program under which dealers or processors were required to pay on the average \$0.27 for eggs delivered at the plant, and \$0.25 for other purchases.

5/ Announced no support.

Turkeys: Price support levels and type of support under CCC price support programs

Marketing year	Level of support		Season av.:		Type of support		Authority			
	:As percent of parity: Av. support level		:price rec'd: :by farmers:		:		:			
	Date	Percent	: Dollars	: Dollars	Loan	Purchase:	Other	Mandatory: Permissive		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1941 1/	Annual av.	85	Lb.	(.162)	0.199	-	-	-	-	P
1942 1/	Annual av.	85	Lb.	(.184)	.275	-	-	-	M	-
1943 1/	Annual av.	90	Lb.	(.210)	.326	-	-	-	M	-
1944 1/	Annual av.	90	Lb.	(.219)	.340	-	-	-	M	-
1945 1/	Annual av.	90	Lb.	(.223)	.336	-	-	-	M	-
1946 1/	Annual av.	90	Lb.	(.250)	.362	-	P	-	M	-
1947	Sept. 1	90	Lb.	(.300)	.364	-	P	-	M	-
1948 1/	Annual av.	90	Lb.	(.322)	.467	-	P	-	M	-
1949	Aug.-Dec.	90	Lb.	(.316)	.351	-	P	-	M	-

() Computed from announced percentage of parity and annual average parity price published at end of year except for 1947 and 1949 where the support level was based on September 1, and August 1 - December 1 average parity price.

1/ Support mandatory but no operations undertaken. No operation also in 1941 when support was permissive.

CCC PRICE SUPPORT PROGRAMS FOR SUGAR

Molasses and sugar beets: Price support programs undertaken by CCC

Puerto Rican blackstrap molasses

1942 crop - On August 3, 1943 a program was announced under which loans were offered on Puerto Rican blackstrap molasses made from 1942 crop sugar, which had not been shipped due to inadequate shipping space. Loans were to be made at a rate of 6¢ per gallon on blackstrap stored in tanks acceptable to Commodity Credit Corporation. The program was a permissive program. No loans were made because of sales of the molasses by the producers.

Sugar beets

1947 crop - Under the 1947 Sugar Beet Price Support Program (which became effective November 1, 1947 following termination of the Sugar Beet Subsidy Program) the CCC entered into agreements with beet processors providing for a "support price" for each sugar beet settlement area, to be paid in full by the processor when the beets were delivered. The support price guarantee provided that the national average price received by growers, including payments under the Sugar Act of 1937, as amended, would be approximately \$14.50 per ton of beets. To enable the processors to make the support price commitment to beet growers, Commodity agreed to pay to processors any amount by which the "average cane basis price" was less than \$8.20 per 100 pounds during the period when sugar from the 1947 crop was sold. This was a permissive program.

MOLASSES - SUGAR BEETS

CCC PRICE SUPPORT PROGRAMS FOR TOBACCO AND NAVAL STORES

Gum naval stores: Price support levels and type of support under CCC price support programs

Level of support											
Marketing year	As percent of parity 1/		Average support level 1/		weighted av. market : price at Savannah : Turpentine: Rosin : Turpentine: (loan or : support (mandatory or : purch.): permissiv)						
	Date : percent :	Prod. unit 2/ : percent :	Rosin : Turpentine: Prod. unit 2/ : percent :	Dollars : \$ per cwt. : \$ per gal. :	(7)	(8)	(9)	(10)	(11)	(12)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1934	Jul. 1	(61)	(71)	(65)	1.95	0.42	(48.30)	1.98	0.396	L	P
1935	May 1	(59)	(69)	(63)	1.95	.42	(48.30)	1.97	.376	L	P
1936 3/	-	-	-	-	-	-	-	2.79	.315	-	P
1937 3/	-	-	-	-	-	-	-	3.20	.254	-	P
1938	Apr. 1	(72)	(32)	(56)	2.34	.1945	(42.48)	2.18	.166	L	P
1939	Apr. 1	(77)	(34)	(60)	2.44	.197	(44.01)	2.37	.193	L	P
1940	Dec. 1	(69)	(37)	(56)	2.21	.217	(41.79)	1.93	.240	L	P
1941											
to Aug. 1	Dec. 1	(71)	(48)	(62)	1.97	.287	(41.93)	2.42	.527	L	P
after Aug. 1	Dec. 1	(71)	(48)	(62)	2.47	.287	(48.93)	2.42	.527	L	P
1942	Jun. 1	(93)	(93)	(93)	3.55	.65	(82.20)	3.22	.591	P	P
1942	Dec. 1	85	85	(85)	3.05	.55	(70.20)	3.22	.591	L	P
1943	Dec. 1	95	95	(95)	3.70	.68	(85.80)	3.97	.679	P	P
1943	Dec. 1	90	90	(90)	3.50	.64	(81.00)	3.97	.679	L	P
1944 4/	Feb. 1	95	95	(95)	4.03	.74	(93.42)	5.61	.779	P	P
1944 4/	Feb. 1	90	90	(90)	3.82	.70	(88.48)	5.61	.779	L	P
1945 4/	Apr. 1	90	90	(90)	3.89	.72	(90.46)	6.50	.791	L	P
1946 4/	Apr. 1	90	90	(90)	4.05	.7443	(93.92)	7.43	.967	L	P
1947	Apr. 1	(111)	(58)	90	6.33	.608	119.02	7.83	.627	L	P
1948											
to Jun. 8	Feb. 1	(113)	(56)	90	7.09	.645	131.51	7.39	.428	L	P
after Jun. 8	Feb. 1	(126)	(42)	90	7.97	.40	131.58	7.39	.428	L	P
1949	Mar. 1	(109)	(35)	80	6.72	.40	114.08	6.47	.384	L	P
1950	Apr. 1	(73)	(38)	60	4.77	.40	86.82	6.31	.551	L	P
1951 5/	Apr. 1		Crude pine gum								
1952	Dec. 1, 1951	90	90	(90)	7.37	.50	6/128.21	-	-	L	P
1952	Dec. 1, 1951	90	90	(90)	7.48	.50	6/129.72	-	-	L	P

1/ Savannah basis. Rosin loan rate to 1949 based on the average crop grade K; thereafter on the average crop grade N.

2/ Production unit of 1,400 pounds of gum rosin and 50 gallons of gum turpentine. 3/ No price support program. 4/ Support level announced, but no loans required. 5/ Beginning in 1951 parity prices for rosin and turpentine were replaced by a parity price for crude pine gum, processed basis, and the support level for turpentine and rosin was based on a specified percentage of the parity price for crude pine gum. 6/ Average support level for crude pine gum was \$27.28 per standard barrel, gross basis in 1951 and \$27.60 in 1952. * For further information on program see "A Report and Appraisal of Price Support Programs for Gum Naval Stores, 1934-46" dated March 1947. (Naval Stores Division, Tobacco branch, PMA) () Computed on basis of announced support level.

GUM NAVAL STORES

Flue-cured tobacco, types 11-14: Price support levels and type of support under CCC price support programs

Crop of	Level of support			Season av. :		Type of support :			Authority		
	: As percent of parity		: Av. support level :	: price rec'd :		: Fur- :			Mandatory :	Permissive	
	Date	Percent	Unit	Dollars	by farmers :	Loan	chase	Other			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			(9)
1939	July 1	75	Lb.	0.154	0.149		L	P	-	-	P
1940	July 1	75	Lb.	.150	.164		L	P	-	-	P
1941	July 1	85	Lb.	.196	.281		1/L	-	-	M	-
1942	July 1	2/85	Lb.	2/.237	.384		1/L	-	-	M	-
1943	July 1	90	Lb.	.276	.402		L	-	-	M	-
1944	July 1	90	Lb.	.289	.424		1/L	-	-	M	-
1945	July 1	90	Lb.	.297	.436		1/L	-	-	M	-
1946	July 1	90	Lb.	.321	.483		L	-	-	M	-
1947	July 1	90	Lb.	.400	.412		L	-	-	M	-
1948	July 1	90	Lb.	.439	.496		L	-	-	M	-
1949	July 1	90	Lb.	.425	.472		L	-	-	M	-
1950	July 1	90	Lb.	.450	3/.547		L	-	-	M	-
1951	July 1	90	Lb.	.507	4/.506		L	-	-	M	-
1952	July 1	90	Lb.				L	-	-	M	-

1/ Loans available, but program inoperative.

2/ Revised to 90 percent of parity or \$0.251 per pound October 2, 1942, by P. L. 729, 77th Congress.

3/ Preliminary.

4/ Announced as minimum support price. If 90 percent of parity on July 1, 1952 is higher, the level of support will be increased.

FLUE-CURED TOBACCO, TYPES 11-14

Fire-cured tobacco, types 21-24: Price support levels and type of support
under CCC price support programs

Crop of	Date	Level of support Percent	Unit	Av. support level Dollars	Season av. price rec'd: by farmers		Type of support		Authority	
					Dollars	(6)	Loan	Pur- chase	Other	(11)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1937 1/	-	2/	Lb.	3/0.151	3/0.115	3/L	-	-	-	P
1938	-	-	-	-	-	-	-	-	-	-
1939	Oct. 1	60	Lb.	.062	.106	L	P	-	-	P
1940	Oct. 1	75	Lb.	.077	.095	L	P	-	-	P
1941	Oct. 1	85	Lb.	.096	.141	L	P	-	M	-
1942	Oct. 1	90	Lb.	.118	.171	L	P	-	M	-
1943	Oct. 1	90	Lb.	.130	.234	L	P	-	M	-
1944	Oct. 1	90	Lb.	.135	.245	L	P	-	M	-
1945	Oct. 1	3/4 of burley	Lb.	.218	.315	L	-	-	M	-
1946	Oct. 1	support level	Lb.	.252	.260	L	-	-	M	-
1947	Oct. 1	"	Lb.	.302	.295	L	P	-	M	-
1948	Oct. 1	"	Lb.	.313	.319	L	-	-	M	-
1949	Oct. 1	"	Lb.	.302	.298	L	-	-	M	-
1950 4/	Oct. 1	"	Lb.	.343	5/.312	L	-	-	M	-
1951	Oct. 1	"	Lb.	.374	-	L	-	-	M	-
1952	Oct. 1	"	Lb.	6/.371	-	L	-	-	M	-

1/ Prior to the 1937 crop CCC price support was limited to the acquisition on June 30, 1936 from the Reconstruction Finance Corporation of unredeemed loans made by R. F. C. on the 1931 through 1935 crops of dark tobacco - (dark air-cured and dark fire-cured).

2/ Percent of parity not available.

3/ Limited to dark fired (type 22) tobacco.

4/ Beginning in 1950 type (24) excluded.

5/ Preliminary.

6/ Announced as minimum support price. If 3/4 of burley support rate on October 1, 1952 is higher, the level of support will be increased.

FIRE-CURED TOBACCO, TYPE 21-24

Burley tobacco, type 31: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av.		Type of support		Authority			
	As percent of parity		: price rec'd :		: Pur- :		: Mandatory: Permissive			
	:Av, support level:		:by farmers :		: Loan : chase :		: (10) (11)			
	Date	Percent	Unit	Dollars	Dollars	Loan	chase	Other		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1940	Oct. 1	75	Lb.	0.164	0.162	L	-	-	-	P
1941	Oct. 1	85	Lb.	.200	.292	L	-	-	M	-
1942	Oct. 1	90	Lb.	.246	.418	L	-	-	M	-
1943	Oct. 1	90	Lb.	.270	.456	L	-	-	M	-
1944	Oct. 1	90	Lb.	.282	.440	L	-	-	M	-
1945	Oct. 1	90	Lb.	.290	.394	L	-	-	M	-
1946	Oct. 1	90	Lb.	.336	.397	L	-	-	M	-
1947	Oct. 1	90	Lb.	.403	.485	L	-	-	M	-
1948	Oct. 1	90	Lb.	.424	.460	L	-	-	M	-
1949	Oct. 1	90	Lb.	.403	.452	L	-	-	M	-
1950	Oct. 1	90	Lb.	.457	2/.490	L	-	-	M	-
1951	Oct. 1	90	Lb.	.498		L	-	-	M	-
1952	Oct. 1	90	Lb.	3/.495		L	-	-	M	-

1/ Loans available but program inoperative.

2/ Preliminary.

3/ Announced as minimum support price. If 90 percent of parity on October 1, 1952 is higher, the level of support will be increased.

BURLEY TOBACCO, TYPE 31

Maryland tobacco, type 32: Price support levels and type of support
under CCC price support programs

Crop of	: Level of support		: Season av. :		: price rec'd:		: Type of support		: Authority	
	: As percent of parity		: Av. support level:		: by farmers :		: Pur- :		: Mandatory: Permissive	
	Date	Percent	Unit	Dollars	Dollars	Loan	chase	Other		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1941	Oct. 1	85	Lb.	0.162	0.301	1/L	-	-	M	-
1942	Oct. 1	90	Lb.	.198	.565	1/L	-	-	M	-
1943	Oct. 1	90	Lb.	.219	.453	1/L	-	-	M	-
1944	Oct. 1	90	Lb.	.227	.555	1/L	-	-	M	-
1945	Oct. 1	90	Lb.	.233	.570	1/L	-	-	M	-
1946	Oct. 1	90	Lb.	.270	.445	1/L	-	-	M	-
1947	Oct. 1	90	Lb.	.326	.428	1/L	-	-	M	-
1948	Oct. 1	90	Lb.	.439	.544	L	-	-	M	-
1949	Oct. 1	90	Lb.	.418	.483	L	-	-	M	-
1950	Oct. 1	86	Lb.	.486	2/.483	L	-	-	M	-
1951 3/	-	-	-	-	-	-	-	-	-	-
1952 3/	-	-	-	-	-	-	-	-	-	-

1/ Loans available but program inoperative.

2/ Preliminary.

3/ Announced "no support." Growers disapproved quotas.

Dark air-cured tobacco, types 35 and 36: Price support levels and type of support under
CCC price support programs

Crop of	Level of support		Season av. :		Type of support		Authority			
	As percent of parity		price rec'd :		Fur- :		Mandatory :			
	Av. support level :		by farmers :		Loan :		Other :			
	Date :	Percent	Unit :	Dollars :	Dollars :	chase :	Other :	Permissive :		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1939	Oct. 1	66	Lb.	0.049	0.069	L	P	-	-	P
1940	Oct. 1	75	Lb.	.062	.075	L	P	-	-	P
1941	Oct. 1	85	Lb.	.077	.115	2/L	P	-	M	-
1942	Oct. 1	90	Lb.	.095	.147	L	P	-	M	-
1943	Oct. 1	90	Lb.	.104	.266	L	P	-	M	-
1944	Oct. 1	90	Lb.	.108	.227	L	P	-	M	-
1945	Oct. 1	2/3 of burley	Lb.	.193	.247	L	-	-	M	-
1946	Oct. 1	support level	Lb.	.224	.224	L	-	-	M	-
1947	Oct. 1	"	Lb.	.269	.256	L	P	-	M	-
1948	Oct. 1	"	Lb.	.283	.284	L	-	-	M	-
1949	Oct. 1	"	Lb.	.269	.279	L	-	-	M	-
1950	Oct. 1	"	Lb.	.305	1/.232	L	-	-	M	-
1951	Oct. 1	"	Lb.	.332	-	L	-	-	M	-
1952	Oct. 1	"	Lb.	3/.330	-	L	-	-	M	-

1/ Preliminary.

2/ Available but inoperative.

3/ Announced as minimum support price. If 2/3 of burley support rate on October 1, 1952 is higher, the level of support will be increased.

Virginia sun-cured tobacco, type 37: Price support levels and type of support under
COC price support programs

Crop of	Level of support		Unit	Dollars	Season av. :		Type of support		Mandatory	Permissive
	As percent of parity	Av. support level			price rec'd :	by farmers :	Pur- :	Other :		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1941	Oct. 1	85	Lb.	0.103	0.179	1/L	-	-	M	-
1942	Oct. 1	90	Lb.	.126	.227	1/L	-	-	M	-
1943	Oct. 1	90	Lb.	.140	.345	1/L	-	-	M	-
1944	Oct. 1	90	Lb.	.145	.315	1/L	-	-	M	-
1945	Oct. 1	2/3 of burley supp. level	Lb.	.193	.338	1/L	-	-	M	-
1946	Oct. 1	"	Lb.	.224	.242	1/L	-	-	M	-
1947	Oct. 1	"	Lb.	.269	.286	1/L	-	-	M	-
1948	Oct. 1	"	Lb.	.283	.320	L	-	-	M	-
1949	Oct. 1	"	Lb.	.269	.314	L	-	-	M	-
1950	Oct. 1	"	Lb.	.305	2/.339	L	-	-	M	-
1951	Oct. 1	"	Lb.	.332	-	L	-	-	M	-
1952	Oct. 1	"	Lb.	3/.330	-	L	-	-	M	-

1/ Loans available but program inoperative.

2/ Preliminary.

3/ Announced as minimum support price. If 2/3 of burley support rate on October 1, 1952 is higher, the level of support will be increased.

VIRGINIA SUN-CURED TOBACCO, TYPE 37

Pa. seedleaf cigar filler tobacco, type 41: Price support levels and type of support under CCC price support programs

Crop of	Level of support		Season av.:		Type of support		Authority				
	As percent of parity		: price rec'd:		: Pur-:		: Mandatory :: Permissive				
	Date	Percent	Unit	: by farmers :	Loan	chase	Other				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1941	Oct. 1	85	Lb.	0.099	0.132	1/L	-	-	M	-	-
1942	Oct. 1	90	Lb.	.122	.137	1/L	-	-	M	-	-
1943	Oct. 1	90	Lb.	.134	.186	1/L	-	-	M	-	-
1944	Oct. 1	90	Lb.	.140	.197	1/L	-	-	M	-	-
1945	Oct. 1	90	Lb.	.143	.340	1/L	-	-	M	-	-
1946	Oct. 1	90	Lb.	.166	.325	1/L	-	-	M	-	-
1947	Oct. 1	90	Lb.	.201	.305	1/L	-	-	M	-	-
1948	Oct. 1	90	Lb.	.211	.263	1/L	-	-	M	-	-
1949	Oct. 1	90	Lb.	.201	.264	1/L	-	-	M	-	-
1950	Oct. 1	86	Lb.	.252	2/.264	L	-	-	M	-	-
1951 3/	-	-	-	-	-	-	-	-	-	-	-
1952 3/	-	-	-	-	-	-	-	-	-	-	-

1/ Loans available but program inoperative.

2/ Preliminary.

3/ Announced "No support." (rowers disapproved quotas.)

PA. SEEDLEAF CIGAR FILLER TOBACCO, TYPE 41

Ohio-Miami Valley filler tobacco, types 42-44 1/: Price support levels and type of support under CCC price support programs

Crop of	Level of support 2/		Season av. :		Type of support :		Authority	
	As percent of parity		: price rec'd :		: Pur- : :		: Mandatory: Permissive	
	Date	Percent	Unit	Dollars	Dollars	Loan	chase	Other
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1941	Oct. 1	85	Lb.	3/	0.093	L	P	-
1942	Oct. 1	90	Lb.	0.112	.115	4/L	-	-
1943	Oct. 1	90	Lb.	.122	.183	4/L	-	-
1944	Oct. 1	90	Lb.	.127	.183	4/L	-	-
1945	Oct. 1	90	Lb.	.130	.340	4/L	-	-
1946	Oct. 1	90	Lb.	.152	.360	4/L	-	-
1947	Oct. 1	90	Lb.	.183	.310	4/L	-	-
1948	Oct. 1	90	Lb.	.192	.230	4/L	-	-
1949	Oct. 1	90	Lb.	.183	.250	4/L	-	-
1950	Oct. 1	86	Lb.	.236	5/.186	L	-	-
1951	Oct. 1	90	Lb.	.261	-	L	-	-
1952 6/	-	-	-	-	-	-	-	-

- 1/ This is not a separate kind of tobacco but one of the groups comprising the cigar filler and binder kind.
2/ Adjusted-type prices which reflect the percentage of parity shown for cigar filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951.
3/ Adjusted type support level not available.
4/ Loans available but program inoperative.
5/ Preliminary.
6/ Announced "no support." Growers disapproved marketing quotas.

Puerto Rican cigar filler tobacco, type 46 1/: Price support levels and type of support under CCC price support programs

Crop of	Level of support 2/		Season av.:		Type of support		Authority			
	As percent of parity		Av. support level:		: price recd:					
	: by farmers:		: Dollars :		: Pur- : Other :		: Mandatory: Permissive			
	Date	Percent	Unit	Dollars	Dollars	Loan	chase			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1941	Oct. 1	85	Lb.	3/	0.185	4/L	-	-	M	-
1942	Oct. 1	90	Lb.	0.192	.350	4/L	-	-	M	-
1943	Oct. 1	90	Lb.	.212	.380	4/L	-	-	M	-
1944	Oct. 1	90	Lb.	.219	.250	4/L	-	-	M	-
1945	Oct. 1	90	Lb.	.225	.360	4/L	-	-	M	-
1946	Oct. 1	90	Lb.	.261	.250	L	-	-	M	-
1947	Oct. 1	90	Lb.	.315	.275	L	-	-	M	-
1948	Oct. 1	90	Lb.	.330	.270	L	-	-	M	-
1949	Oct. 1	90	Lb.	.315	5/.200	L	-	-	M	-
1950	Oct. 1	86	Lb.	.290		L	-	-	M	-
1951	Oct. 1	90	Lb.	.326		L	-	-	M	-
1952	Oct. 1	90	Lb.	6/		L	-	-	M	-

1/ This was not a separate kind of tobacco until 1951 but one of the groups comprising the cigar filler and binder kind.
 2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity and computed separately beginning in 1951.

3/ Adjusted type support level not available.

4/ Loans available but program inoperative.

5/ Preliminary.

6/ Will be announced as of October 1, 1952.

Connecticut Havana seed binder tobacco, type 52 L/: Price support levels and type of support under CCC price support programs

Crop of	:Season av.:										
	:Level of support 2/:			:price rec'd:			:Type of support:			:Authority:	
	:As percent of parity	:Av. support level:	:by farmers:	:Dollars:	:Dollars:	:Dollars:	:Loan:	:chase:	:Other:	:Mandatory:	:Permissive:
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1941	Oct. 1	85	Lb.	3/	0.240	L/L	-	-	M	-	-
1942	Oct. 1	90	Lb.	0.261	.264	L/L	-	-	M	-	-
1943	Oct. 1	90	Lb.	.288	.377	L/L	-	-	M	-	-
1944	Oct. 1	90	Lb.	.299	.373	L/L	-	-	M	-	-
1945	Oct. 1	90	Lb.	.307	.563	L/L	-	-	M	-	-
1946	Oct. 1	90	Lb.	.356	.690	L/L	-	-	M	-	-
1947	Oct. 1	90	Lb.	.429	.731	L/L	-	-	M	-	-
1948	Oct. 1	90	Lb.	.451	.623	L/L	-	-	M	-	-
1949	Oct. 1	90	Lb.	.429	.419	L	-	-	M	-	-
1950	Oct. 1	86	Lb.	.495	5/.398	L	-	-	M	-	-
1951	Oct. 1	90	Lb.	.542	-	L	-	-	M	-	-
1952 6/	-	-	-	-	-	-	-	-	-	-	-

1/ This is not a separate kind of tobacco but one of the group comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951.

3/ Adjusted type support level not available.

4/ Loans available but program inoperative.

5/ Preliminary.

6/ Announced "no support." Growers disapproved marketing quotas.

New York and Pennsylvania seed tobacco, type 53 1/: Price support levels and type of support under CCC price support programs

Crop of	Season av. : : price rec'd : : by farmers : : Av. support level : : Dollars :										
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1/ This is not a separate kind of tobacco but one of the groups comprising the cigar filler and binder kind.
 2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951.

3/ Adjusted type support level not available.
 4/ Loans available but program inoperative.

5/ Preliminary.

6/ Announced "no support." Growers disapproved marketing quotas.

South Wisconsin cigar binder tobacco, type 54 1/: Price support levels and type of support under CCC price support programs

Crop of	Level of support 2/ : As percent of parity		Season av. : price rec'd : by farmers		Type of support		Authority				
	Date : Percent		Unit : Dollars		Loan : chase : Other : Mandatory : Permissive						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1938	-	(75)	Lb.	3/0.050	0.070	L	-	-	-	-	P
1939 4/	-	-	-	-	-	-	-	-	-	-	-
1940 4/	-	-	-	-	-	-	-	-	-	-	-
1941	Oct. 1	85	Lb.	5/	.096	L	P	-	-	M	-
1942	Oct. 1	90	Lb.	.121	.162	6/L	-	-	-	M	-
1943	Oct. 1	90	Lb.	.132	.225	6/L	-	-	-	M	-
1944	Oct. 1	90	Lb.	.138	.240	6/L	-	-	-	M	-
1945	Oct. 1	90	Lb.	.141	.377	6/L	-	-	-	M	-
1946	Oct. 1	90	Lb.	.165	.347	L	-	-	-	M	-
1947	Oct. 1	90	Lb.	.198	.223	L	-	-	-	M	-
1948	Oct. 1	90	Lb.	.208	.224	L	-	-	-	M	-
1949	Oct. 1	90	Lb.	.198	.228	L	-	-	-	M	-
1950	Oct. 1	86	Lb.	.241	7/.235	L	-	-	-	M	-
1951	Oct. 1	90	Lb.	.273	-	L	-	-	-	M	-
1952 8/	-	-	-	-	-	-	-	-	-	-	-

() Computed from average loan made.

1/ This is not a separate kind of tobacco but one of the groups comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951.

3/ Average of loans made; not support level.

4/ No price support program.

5/ Adjusted type support level not available.

6/ Loans available but program inoperative.

7/ Preliminary.

8/ Announced "no support." Growers disapproved marketing quotas.

North Wisconsin cigar binder tobacco, type 55 1/: Price support levels and type of support under CCC price support programs

Crop of	Level of support 2/		Season av.:		Type of support		Authority			
	: As percent of parity		: price rec'd:		: Pur-:		:			
	: Av. support level:		: by farmers:		: chase:		: Mandatory: Permissive			
	Date	Percent	Unit	Dollars	Dollars	Loan	Other	(10)	(11)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1938	-	(75)	Lb.	3/0.050	0.082	L	-	-	-	P
1939 4/	-	-	-	-	-	-	-	-	-	-
1940 4/	-	-	-	-	-	-	-	-	-	-
1941	Oct. 1	85	Lb.	5/	.146	L	P	-	M	-
1942	Oct. 1	90	Lb.	.157	.164	6/L	-	-	M	-
1943	Oct. 1	90	Lb.	.173	.255	6/L	-	-	M	-
1944	Oct. 1	90	Lb.	.179	.268	6/L	-	-	M	-
1945	Oct. 1	90	Lb.	.184	.454	6/L	-	-	M	-
1946	Oct. 1	90	Lb.	.213	.455	6/L	-	-	M	-
1947	Oct. 1	90	Lb.	.257	.349	L	-	-	M	-
1948	Oct. 1	90	Lb.	.270	.230	L	-	-	M	-
1949	Oct. 1	90	Lb.	.257	.285	L	-	-	M	-
1950	Oct. 1	86	Lb.	.300	7/.281	L	-	-	M	-
1951	Oct. 1	90	Lb.	.335	-	L	-	-	M	-
1952 8/	-	-	-	-	-	-	-	-	-	-

() Computed from average loan made.

1/ This is not a separate kind of tobacco but one of the groups comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951.

3/ Average of loans made; not support level.

4/ No price support program.

5/ Adjusted type support level not available.

6/ Loans available but program inoperative.

7/ Preliminary.

8/ Announced "no support." Growers disapproved marketing quotas.

NO. WISCONSIN CIGAR BINDER TOBACCO, TYPE 55

PART III

AUTHORITY FOR PRICE SUPPORT AND RELATED PROGRAMS

AUTHORITY FOR PRICE SUPPORT AND RELATED PROGRAMS

In furtherance of the purpose of the Agricultural Adjustment Act of 1933 (48 Stat. 31) of reestablishing the purchasing power of farmers at parity level, the early price support programs were carried out by Commodity Credit Corporation under the authority contained in its Delaware Charter. The Corporation continued to carry out price support programs under this authority, and in conjunction with various specific statutory authorizations and directives, until the enactment of the Federal Charter Act in 1948 (62 Stat. 1070).

By the Act of August 24, 1935, as amended (Sec. 32), (49 Stat. 750, 774), the Secretary of Agriculture was authorized to use funds derived from customs receipts to encourage the exportation and domestic consumption of agricultural commodities and to reestablish farmers' purchasing power by making payments in connection with the normal production of any agricultural commodity for domestic consumption. Many of the programs carried out under this authority are so designed as to have price support effect.

Sec. 302 of the Agricultural Adjustment Act of 1938 (52 Stat. 43) authorized Commodity Credit Corporation to make loans on agricultural commodities, including dairy products, and directed the Corporation to make loans upon wheat, cotton, and corn at levels between 52 and 75 percent of parity. Sec. 359(e) (53 Stat. 90) of the Act, added April 3, 1941, required that loans be made available on peanuts at levels between 50 and 75 percent of parity. Sec. 303 of the Act (52 Stat. 45) authorized the Secretary to make payments to producers of corn, wheat, cotton, rice or tobacco for the purpose of providing a return to such producers as nearly equal to parity price as funds appropriated for the purpose permitted.

Sec. 3(b) of the Soil Conservation and Domestic Allotment Act (49 Stat. 1148, 52 Stat. 31) authorized the Secretary to carry out the purposes of the Act, one of which is to reestablish farmers' purchasing power, by making payments or grants of other aid to producers. Sec. 12(a) of that Act (49 Stat. 1151, 53 Stat. 550) authorized the Secretary to use funds appropriated under the Act for the expansion of domestic and foreign markets and for surplus removal or disposition.

The Act of May 26, 1941 (55 Stat. 203, 860) made CCC loans on rice, tobacco, and peanuts, as well as on cotton, corn, and wheat, mandatory at 85 percent of parity to cooperators.

Sec. 8 of the Stabilization Act of 1942 (56 Stat. 765) increased the support rate on basic commodities to 90 percent of parity. Basic commodities of the 1941 through 1948 crops were supported under the authority of this section.

The Act of June 30, 1944 (58 Stat. 632) amended this section by increasing the rate on cotton to 92½ percent of parity and the Act of October 3, 1944 (58 Stat. 765) further increased such rate on cotton to 95 percent of parity with respect to crops harvested after December 31, 1943, and planted prior to January 1, 1945.

The Act of July 23, 1945 (59 Stat. 506) required that the support rate on fire-cured tobacco be 75 percent of the rate for burley tobacco and that the rate for dark air-cured and Virginia sun-cured tobacco be 66-2/3 percent of the burley rate.



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Sec. 4 of the Act of July 1, 1941, the so-called Steag (55 Stat. 498) required the Secretary of Agriculture during emergency to support at not less than 85 percent of parity or comparable price those nonbasic commodities with respect to which he requested increased production. By the Act of October 2, 1942 (56 Stat. 765) the minimum rate of support was increased to 90 percent of parity and such support was required to be continued for two years after the end of the war.

The subsidy aspects of certain price support programs which were carried out at processor levels during the war years were carried out pursuant to directives issued under Executive Orders 9250 of October 3, 1942 and 9328 of April 8, 1943, issued under the Stabilization Act of 1942 and the First War Powers Act of 1941.

The Act of August 5, 1947 (61 Stat. 769) required Commodity Credit Corporation to support the price of wool until December 31, 1948, at the level at which wool was supported in 1946.

The Agricultural Act of 1948 (62 Stat. 1247) required the Secretary of Agriculture to support the price of the 1949 crops of the basic commodities at 90 percent of parity and to support until January 1, 1950, the price of Steagall commodities at not less than 60 percent of parity or comparable price and not in excess of the level at which such commodities were supported in 1948, with the exception of Irish potatoes harvested before January 1, 1949, milk and milk products, hogs, chickens, and eggs, which were required to be supported at 90 percent of parity or comparable price. This Act also amended the Wool Act of August 5, 1947, by extending the period during which mandatory support must be made available to June 30, 1950; and stated the policy of Congress that the other price support operations of the Department should be carried out until January 1, 1950, so as to bring the income of producers of other commodities to a fair parity relationship, to the extent that funds remained available after supporting the basic and Steagall commodities and wool.

The Agricultural Act of 1949 (Pub. Law 439, 81st Cong.) provided mandatory support at levels not in excess of 90 percent of parity or below certain prescribed minimums for the basic commodities; provided mandatory support for wool and mohair, tung nuts, honey, Irish potatoes, milk and milk products, at levels between 60 and 90 percent of parity (between 75 and 90 percent of parity in the case of milk and milk products); authorized price support at levels not in excess of 90 percent of parity for other nonbasic commodities, subject to consideration being given to certain specified factors; and provided that insofar as feasible price support should be made available on any storable nonbasic commodity for which a marketing quota or marketing agreement or order program is in effect. The Act of March 31, 1950 (64 Stat. 42) prohibited price support for potatoes of the 1951 and subsequent crops unless marketing quotas are in effect. At present, there is no legislation which authorizes marketing quotas on potatoes.



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